

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

PTEA underscores need for continuation of DDT incentive

FAISALABAD: Pakistan Textile Exporters Association (PTEA) Chairman Sohail Pasha has stressed for continuation of Duty Drawback of Taxes incentive for the growth momentum in exports and uplift the economy.

KCCI holds PM responsible for gas shortages

Karachi Chamber of Commerce and Industry on Monday blamed Prime Minister, Imran Khan for the continuing winter gas crisis in Sindh that is inflicting Rs41 billion manufacturing losses a day on the city's industrial sector.

SSGC's rejoinder to trade bodies

KARACHI: SSGC has taken strong exception towards the aggressive attitude of certain trade associations despite the Govt of Pakistan and SSGC's efforts to mitigate the gas supply situation.

'Genuine issues' facing industrialists must be resolved, governor tells MD SSGC

KARACHI: Sui Southern Gas Company's Managing Director Imran Maniar called on Governor Sindh Imran Ismail at Governor's House on Monday.

Industrial zones: minister says steps afoot to improve infrastructure

KARACHI: Sindh Minister for Industries & Commerce and Cooperative Department Jam Ikramullah Dharejo said the government is taking all possible steps for the improvement of infrastructure in Sindh Industrial Zones.

Small industrial units: PCJCCI makes valuable suggestion

LAHORE: Wang Zihai President, Pakistan China Joint Chamber of Commerce and Industry (PCJCCI) has suggested that digitalizing and revolutionizing small industries should be new SME policy of the government, during an online think tank session yesterday at PCJCCI premises.

Nepra to consider Rs3.12 hike in Discos' tariffs today

ISLAMABAD: NEPRA is all set to consider a request of CPPA-G on Tuesday (today) for an increase of Rs3.12 per unit in tariffs of Discos for December 2021, under monthly FCA mechanism, as generation from coal generation has overtaken hydel generation in terms of units and cost.

Performance of power sector: Govt hires PWC for third-party validation

ISLAMABAD: The government has hired Pricewaterhouse Coopers (PWC) for Third Party Validation of the country's power sector as Prime Minister Imran Khan is unhappy with the performance of sector, sources close to Special Assistant to Prime Minister on Establishment,

Overdue receivables, rising coal rates: IPPs under CPEC may default, warns CPECA

ISLAMABAD: The China Pakistan Economic Corridor Authority (CPECA) has urged the Central Power Purchasing Agency-Guaranteed (CPPA-G) to pay overdue receivables of IPPs established

under CPEC, warning that the plants may go in default because of rising prices of coal in international market,

Rs126.4bn Karachi water scheme included: Ecneec approves over Rs448bn projects

ISLAMABAD: A meeting of the Executive Committee of the National Economic Council (Ecneec) has approved over Rs448 billion projects including Rs126.404 billion Greater Karachi Bulk Water Supply Scheme Phase-I designed to meet the growing water demand of Karachi.

POL products' prices remain unchanged

ISLAMABAD: Federal government on Monday decided to keep the ex-depot prices of petroleum products unchanged and adjusted the hike in global oil prices in price differential claims of oil refineries and unchanged petroleum levy rate for first half of February.

Immovable properties: New valuation tables to be re-notified on March 1

ISLAMABAD: The Federal Board of Revenue (FBR) has decided to hold in abeyance the new property valuation rates notified through SROs No 1534(1)/ 2021 to 1572(1)/2021 dated December 1, 2021 up to March 1, 2022.

Cooperative Market, Victoria Centre affectees: Sindh CM announces compensation

KARACHI: Sindh Chief Minister Syed Murad Ali Shah in his meeting with a delegation of KCC led by Zubair Motiwala, announced that the government would compensate the shopkeepers of Cooperative Market and Victoria Centre which were gutted by fire.

THE RUPEE: PKR registers marginal gain

KARACHI: Pakistan's rupee registered a marginal gain against the US dollar for the second consecutive session, appreciating 0.03% in the inter-bank market on Monday.

Dullness prevails on cotton market

LAHORE: A kind of dullness prevailed on the cotton market on Monday, whereas, the Spot Rate remained unchanged at Rs 19400 per maund. [Cotton Spot Rates](#)

DAWN NEWS PAPER

Technical working group on TAPI gas pipeline to meet today

ISLAMABAD: With Islamabad vying for price cut, the energy ministers of Pakistan and Turkmenistan met on Monday for discussions on two major energy import projects, including the way forward on execution of multi-billion dollar Turkmenistan-Afghanistan-Pakistan-India (TAPI) gas pipeline project.

Ecneec approves Rs448bn development projects

ISLAMABAD: The Executive Committee of the National Economic Council (Ecneec) on Monday approved four development projects, mostly in Punjab province, involving an estimated cost of Rs448.36bn.

January sees higher foreign inflows in equity, bonds

KARACHI: For the first time in the current fiscal year, foreign investments in equities, Market Treasury Bills (MTBs) and the Pakistan Investment Bonds (PIBs) outpaced the outflows in January.

Extraction of lignite coal deposits begins in Thar's Block 1

MITHI: Sino-Sindh Resources Ltd (SSRL) said on Monday it successfully extracted the first shovel of lignite coal at Block 1 of the Thar coalfields near Islamkot Town of Tharparkar, Sindh.

THE NEWS INTERNATIONAL

Trade associations seek restoration of gas supply to all industries

KARACHI: Trade and industry associations of Karachi joined hands on Monday against what they called discrimination in gas supply, which remains suspended for the last 100 days to industrial zones of the city, and demanded to restore supply to all industries.

Call to prioritise digitisation in SME policy

LAHORE: Pakistan should prioritise digitalisation in its SME policy to open new doors for exports as entrepreneurs and innovators in the country need neighbourhood markets to perfect their products, brands, and recipes, said Wang Zihai, president at PCJCCI on Monday.

'Textile exports to jump 40pc as rivals lose orders to Pakistan'

KARACHI: Textile sector is bringing cheer to the country's flailing economy, with exports set to swell to a record after gaining an edge over South Asian rivals during the pandemic, Bloomberg reported.

Thar yields massive coal reserves

SUKKUR: In a major development, a massive, three billion tonne coal deposits were discovered in Tharparkar, the Sindh government announced on Monday. The discovery was made during the exploitation at Thar Coal Field Block 1.

FBR fails to achieve target of Rs457 bn in Jan 22

ISLAMABAD: Contrary to the prevailing trend of collecting higher revenue than the target throughout the ongoing fiscal year, the revenue watchdog Federal Board of Revenue failed to achieve its envisaged target of Rs457 billion for January 2022, falling short of Rs27 billion.

OICCI elects new president

KARACHI: Overseas Investors Chamber of Commerce and Industry (OICCI) elected Ghias Khan as its president for 2022's term, an announcement said on Monday.

Rupee edges higher

The rupee ended marginally stronger on Monday on improved dollar supplies and positive sentiments, though importers' demand for the greenback prevented a sharp rise, dealers said.

TRIBUNE NEWS PAPER

PM aide foresees record jump in textile exports

ISLAMABAD: The textile sector is supporting the country's flailing economy as exports are set to jump to a record high after Pakistan gained an edge over South Asian rivals during the pandemic, said Adviser to Prime Minister on Commerce Abdul Razak Dawood.

Businessmen demand continuation of DDT schem

LAHORE: Textile exporters of the country have demanded the continuation of DDT scheme to maintain the growth momentum of exports and uplift the economy. In a statement on Monday, PTEA Chairman Sohail Pasha termed growth in textile exports boon for the country's economy.

Coal deposits of 3b tons found in Thar

KARACHI: In a major development, the government of Sindh on Monday discovered 3 billion tons of coal deposits in the Thar region.

[Sindh governor steps in to resolve gas crisis](#)

KARACHI: As industrial activities slow down in Karachi in the wake of a worsening gas crisis, Sindh Governor Imran Ismail has taken swift action to persuade businessmen to call off their planned protest.

[Rs3.12 per unit increase likely in electricity prices](#)

ISLAMABAD: Electricity rates are likely to be jacked up by Rs3.12 per unit after a request for the same by Central Power Purchasing Agency (CPPA) has been made to the National Electric Power Regulatory Authority (NEPRA).

[ECNEC okays Karachi water project](#)

ISLAMABAD: The federal government on Monday approved four mega infrastructure projects costing over Rs448 billion, including the Karachi Bulk Water Supply Scheme at 400% higher cost but with a reduced scope.

[‘Innovation in SMEs can prop up exports’](#)

LAHORE: Digitalisation and transformation of small industries should be part of the new small and medium enterprise (SME) policy of the government, remarked Pakistan-China Joint Chamber of Commerce and Industry (PCJCCI) President Wang Zihai.

[Negotiations begin to revive TAPI project](#)

ISLAMABAD: Pakistan and Turkmenistan have begun talks to revive the Turkmenistan-Afghanistan-Pakistan and India (TAPI) gas pipeline project which has been stalled due to differences over price review and the delivery point.

[Cotton stocks](#)

The textile industry could be in for some tough times as domestic cotton stocks are expected to run out in a matter of weeks. While several larger textile companies have existing contracts or are negotiating new ones to import cotton, smaller mills will struggle to continue operations,

[EXPRESS NEWS PAPER](#)

[Demand to restore Gas supply immediately for Karachi Industrial Zones](#)

[3 Billion tons of Coal reserve discovered in Thar Coal Block I](#)

[Thai Air Ways to start operation again from Pakistan after 2 years](#)

[Boom recorded in stock market after several days](#)

[Public holiday announced on 5th February for Kashmir Day in Sindh](#)