

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 1ST AUGUST, 2021

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

**ALL COMMUNICATION WILL BE THROUGH MESSAGE CENTER
OF T.M.A WEBSITE W.E.F. AUGUST 9, 2021**

BUSINESS RECORDER

New subsidy mechanism: Power Division moves Nepra for approval

ISLAMABAD: Power Division has approached National Electric Power Regulatory Authority (Nepra) for approval of a new subsidy mechanism for domestic consumers of Discos and KE, meant to bifurcate domestic consumers in more categories for more revenue generation.

FPCCI panel opposes SBP's keeping of monetary policy rate unchanged

LAHORE: Demanding competitive interest rate at neighboring countries' level, the Federation of Pakistan Chambers of Commerce and Industry's Businessmen Panel has opposed the central bank for keeping monetary policy rate unchanged at seven percent for the sixth time in row, despite declining inflation and positive economic growth.

Immediate steps should be taken to normalize economic activities: KATI

KARACHI: President of Korangi Association of Trade and Industry (KATI), Saleem-uz-Zaman, has said that immediate steps should be taken to normalize economic activities as well as other industries related to the export sector.

SCCI chief hails FBR initiatives for 'Ease of Doing Business'

PESHAWAR: President, Sarhad Chamber of Commerce and Industry, Sherbaz Bilour has appreciated the Federal Board of Revenue (FBR) for giving assurance to timely resolve issues of small traders and provision of relief.

Ex-depot prices of petrol, kerosene oil increased

ISLAMABAD: The federal government Saturday announced raise in the ex-depot prices of petrol by 1.4 percent and kerosene oil (SKO) by 0.4 percent for first half of August in a fortnightly review.

LPG cylinder price raised by Rs10/kg

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) Saturday raised the rate of LPG cylinder by Rs10 per kg for August. The price of domestic cylinder of 11.8 kgs has been increased by Rs113 and of commercial cylinder by Rs433.

July tax collection exceeds target by Rs71bn

ISLAMABAD: The Federal Board of Revenue (FBR) has collected net revenue of Rs.413 billion during July, which has exceeded the target of Rs342 billion by Rs 71 billion.

Sindh governor advises CM to reconsider decision of lockdown

KARACHI: The Governor Sindh, Imran Ismail, on Saturday advised the Chief Minister to refrain from complete and curfew-like lockdown in the province and ensure enforcement of SOPs in letter and spirit instead of opting for the excessive measures.

[Umar urges Sindh govt to review strategy](#)

ISLAMABAD: Planning and Development Minister Asad Umar in a series of tweets on Saturday weighed in on the Sindh government's decision of imposing a lockdown for nine days in view of a spike in Covid-19 cases during the fourth wave of the pandemic.

[MoF upbeat about higher cotton yield](#)

ISLAMABAD: The government is hopeful of higher cotton yield during the current fiscal year on the back of increase in cotton cultivation area in Punjab and Sindh.

[APCPLA concerned over keeping interest rate at 7pc](#)

FAISALABAD: Chair-man All Pakistan Cotton Power Looms Association (APCPLA) Rana Azhar Waqar expressed concern over the SBP's new monitoring policy of keeping interest rates at 7 percent and predicting 07-09 percent rise in inflation.

[Stable trend on cotton market](#)

KARACHI: The local cotton market on Saturday remained stable and trading volume was satisfactory. Cotton Analyst Naseem Usman told Business Recorder the rate of cotton in Sindh is in between Rs 12900 Rs 13000 per maund.

[DAWN NEWS PAPER](#)

[July sees zero foreign inflow into investment bonds](#)

KARACHI: The first month of the 2021-22 financial year passed without any foreign inflow in the Pakistan Investment Bonds (PIBs) which attracted \$256 million during the outgoing fiscal year.

[Pakistan hopes India will act fairly as UNSC president](#)

ISLAMABAD: The Foreign Office on Saturday expressed the hope that India would act fairly during its month-long tenure as the president of the United Nations Security Council (UNSC).

[Sindh eases restrictions after backlash](#)

KARACHI: In a move to ease the life of the common man, the Sindh government on Saturday took a step back by revising the partial restrictions amid strong criticism from the Centre and traders associations a day after imposing them.

[Governor slams `curfew-like situation in city](#)

KARACHI: The strained relations between the Pakistan Peoples Party (PPP) government in Sindh and the Pakistan Tehreek-i-Insaf in the centre suffered another blow on Saturday when the provincial administration revised its coronavirus lockdown restrictions it had imposed a day earlier,

[Daily wagers worry about next meal during lockdown](#)

KARACHI: The announcement of a `partial complete` lockdown in the city on Friday was perceived as mixed messaging on part of the Sindh government, with citizens expressing fears which ranged from loss of livelihoods to being fleeced by the police in the name of Covid-19 vaccination certificates.

[THE NEWS INTERNATIONAL](#)

[Sindh, Centre again lock horns over lockdown](#)

KARACHI/ISLAMABAD: The federation and the Sindh government have again locked their horns over the complete lockdown announced by the latter with both sides jealously sticking to their viewpoints and throwing barbs at each other.

[Shehbaz demands in-depth probe into expensive LNG](#)

LAHORE: PML-N President Shehbaz Sharif has demanded a detailed and in-depth investigation into the PTI government's procurement of the most expensive LNG in history that cost the country \$422.4 million extra load.

[LPG price hike of 6 percent likely to mount inflationary pressure](#)

ISLAMABAD: After increasing prices of other petroleum products, the government on Saturday also increased liquefied petroleum gas (LPG) prices by 5.95 percent to Rs2,002/cylinder for August 2021, which might jack up inflationary pressure on the economy.

[Rupee to remain under pressure](#)

KARACHI: The rupee is likely to face continued pressure against the dollar over the next week due to heightened demand for greenback amid limited inflows, traders said.

TRIBUNE NEWS PAPER

[Textile giant stresses revival of cotton output](#)

BEIJING: Recently, Pakistan's cotton crop has seen a whopping reduction in its production. Cotton has continued to weaken in recent years due to pests, weed infestation, low yield seed, climate change, technological backwardness, improper IPR regime, less technology transfer and other reasons.

[Traders demand competitive policy rate](#)

KARACHI: Businessmen have demanded a competitive interest rate in Pakistan that is at par with regional countries and criticised the central bank for maintaining policy rate at 7% despite a fall in inflation level to 8.9%.

[FBR chief for speedy resolution of issues](#)

PESHAWAR: Federal Board of Revenue (FBR) Chairman Asim Ahmad has issued immediate instructions to officials for resolution of issues facing businessmen.

[Short-term debt hits eight-month high](#)

KARACHI: Pakistan's reliance on short-term borrowing in foreign currency denominations is on a rise since the last three successive months to maintain the country's foreign currency reserves at an appropriate level, as small-tenure debt touched an eight-month high at \$4.87 billion in June.

[Sindh, Centre trade verbal volleys over lockdown](#)

The Sindh government and the federal government traded barbs on Saturday, the first day of a province-wide lockdown announced by the Chief Minister Murad Ali Shah to contain the fast-spreading fourth wave of Covid-19 pandemic.

[Govt jacks up petrol price by Rs1.71 per litre](#)

ISLAMABAD: The government on Friday jacked up the price of petrol by Rs1.71 per litre effective from August 1 (Sunday), following fluctuation in the global oil prices. The Finance Division issued a statement in this regard on Saturday.

EXPRESS NEWS PAPER

[Petrol, Kerosene oil rate increased again, Notification issued](#)

[Tax Ombudsman issued notices to 3 FBR officers](#)

[Trade activities will open if observe extension in lockdown- Karachi Tajir Action Committee](#)

[Weekly review: 4 session of Pakistan stock descended](#)