

## Towel Manufacturers' Association of Pakistan

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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### **BUSINESS RECORDER**

#### **Hike in POL products' prices: Govt irked by growing criticism**

ISLAMABAD: Minister for Information and Broadcasting Fawad Chaudhary has said that economic difficulties are temporary. He realized that the salaried class is being suffered due to inflation.

#### **IMF talks to 'resume' today: MoF**

ISLAMABAD: A spokes-man of the Ministry of Finance has refuted the media reports about failure of the talks with International Monetary Fund (IMF) and clarified that the talks would resume today (Monday) uninterrupted.

#### **CEOs, MDs, others: SECP restricts scope of PMR, FCM certifications**

ISLAMABAD: The SECP has restricted the certifications of Pakistan Markets and Regulation Program (PMR) and Fundamentals of Capital Market (FCM) to the Chief Executive Officers (CEOs), Managing Directors (MDs), Chief Compliance Officers and head of sales at brokerage houses.

#### **Business community resents hike in fuel prices**

PESHAWAR: Business community in Khyber Pakhtunkhwa here on Sunday rejected the unprecedented increase rates of petroleum products and frequent hikes in electricity and gas tariffs and urged the government to revise its decision, immediately.

#### **FPCCI elections: BMP says optimistic about prospects**

PESHAWAR: Businessmen Panel (BMP) claimed a clean sweep for the third consecutive time in the annual elections of Federation of Pakistan Chambers of Commerce and Industry (FPCCI), scheduled to be held on December 30, 2021.

#### **Rates of RDs, ACDs: Uzbekistan refuses to enter into PTA**

ISLAMABAD: Uzbekistan has reportedly refused to enter into Preferential Trade Agreement with Pakistan (PTA) with present rates of Regulatory Duties (RDs) and Additional Customs Duties (ACDs), well-informed sources told Business Recorder.

#### **PKR falls again**

KARACHI: After gaining ground the week before, PKR fell again last week against USD in both interbank and open markets; going below 171 in interbank and coming close to 172 in open market.

#### **Weekly Review: It's difficult to determine cotton market conduct**

KARACHI: Due to extraordinary fluctuation in the market it is difficult to determine the direction of the market. Adopt the policy of following the market trend. After the fluctuation bearish trend prevails in the market.

## **DAWN NEWS PAPER**

### **Sponsors protest hurdles in setting up LNG terminals**

ISLAMABAD: The foreign and local sponsors of two upcoming merchant LNG (liquefied natural gas) terminals have complained to the prime minister that their projects are facing roadblocks despite approval by all institutional forums and they may not be able to go ahead with their investment plans in the prevailing conditions.

### **PBC plans to launch campaign against price hike**

ISLAMABAD: The Pakistan Bar Council (PBC) on Sunday issued a threat to launch a countrywide protest against the government if it failed to stop increasing prices of essential commodities and did not bring down inflation.

### **No time frame set for conclusion of IMF talks: govt**

ISLAMABAD: The Finance Division on Sunday announced that negotiations between Pakistan and the International Monetary Fund (IMF) have been moving forward in Washington positively.

### **Social distancing dropped for worshippers in Grand Mosque**

MAKKAH: The Grand Mosque in Makkah operated at full capacity on Sunday, with worshippers praying shoulder to shoulder for the first time since the coronavirus pandemic began early last year.

## **THE NEWS INTERNATIONAL**

### **IMF may decline to club sixth and seventh reviews**

ISLAMABAD: The IMF may decline to club the sixth and seventh reviews under the \$6 billion Extended Fund Facility (EFF) as requested by Islamabad as currently, both sides are making efforts for accomplishing only the sixth review.

### **Mr Minister! It's Nepra report, not Geo News, which raises questions**

ISLAMABAD: Federal Minister for Energy has contradicted the State of Industrial Report 2021, published by the regulator, National Electric Power Regulatory Authority (Nepra), in his tweets and in his limited interaction with the media.

### **Experts: NAB law amendments a combination of good, harsh provisions**

ISLAMABAD: The amendments made in the National Accountability Bureau (NAB) law through a presidential ordinance are a mix of good, harsh and controversial provisions, prone to much confusion.

## **TRIBUNE NEWS PAPER**

### **Economic hardships are 'temporary': Qureshi**

MULTAN: Shedding light on the inflation bomb dropped on the country in terms of the recent hike in power and gas tariffs apart from a substantial increase in the prices of petroleum products,

### **From being energy deficient to energy inefficient**

KARACHI: The energy problem of Pakistan has always been more of a political subject than a technical one. Occasional on-the-move decisions and short-term planning have turned the situation worse with the passage of time.

### **'PM thinks GDP means gas, diesel, petrol'**