

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 18TH JULY, 2021

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DAWN NEWS PAPER

DG FIA assures of 'online facility' to businessmen for hearing against notices

KARACHI: Director General of Federal Investigation Agency (FIA) Dr Sanaullah Abbasi on Saturday assured businessmen of providing online facility for hearing against cases/notices issued by FIA circles against traders.

Dawood urges increase in regional trade

SIALKOT: Adviser to the Prime Minister on Commerce and Investment Abdul Razak Dawood on Saturday said Pakistan must focus on enhancing regional trade which remains very low and must be exploited.

Gas supply to CNG stations, non-export industry suspended

LAHORE: The Sui Northern Gas Pipelines Limited on Saturday again suspended supplies to nonexport industry and CNG stations in Punjab and Khyber Pakhtunkhwa. However, the company said it would continue supply to the export, cement and fertiliser sectors.

Panels set up to work out comprehensive plan for enhancing tax base

ISLAMABAD: The government has constituted two committees to prepare a comprehensive plan by the end of current month for expansion of tax base through identification of new taxpayers.

Bank credit to private sector declines to lowest: SBP

KARACHI: Formal credit to private sector in Pakistan has declined to one of the lowest among the emerging markets and developing economies (EMDEs), said a special report of the State Bank of Pakistan (SBP) issued on Friday.

THE NEWS INTERNATIONAL

Govt withdraws duties on 4,000 tariff lines

SIALKOT: The government withdrew customs duties on more than half of tariff lines which exporters should capitalise on to increase exports, commerce adviser said on Saturday.

SMEs say state support key to growth

KARACHI: Most small and medium enterprises (SMEs) across Pakistan, Middle East and Africa believe state support and effective policies are key to future growth.

LNG cargoes' delay attributed to higher prices

LAHORE: Liquefied natural gas (LNG) cargoes were delayed due to higher prices in the international market, the energy minister said on Saturday as the government suspended gas supply to general industries and CNG stations in Punjab and Khyber Pakhtunkhwa on fuel shortage.

Cotton prices fall up to Rs700 per maund

KARACHI: Cotton prices fell by Rs400 to Rs700 per maund in local markets with textile and spinning mills reluctant to buy rain-affected commodities, traders said on Saturday.

BUSINESS RECORDER

FPCI rejects sharp rise in POL products prices

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry's Businessmen Panel has rejected rise in prices of petroleum products for the second fortnight in a row ahead of Eid-ul-Azha.

Govt successfully completing agenda of economic stability: Dawood

SIALKOT: Adviser to Prime Minister on Commerce and Investment Abdul Razak Dawood has said that the government is successfully completing its agenda of economic stability.

Online facility for hearing: FIA chief assures KCCI of looking into possibility

KARACHI: The Director-General of the Federal Investigation Agency (FIA), Dr Sanauallah Abbasi, while responding to KCCI's suggestion, assured it to look into the possibility of providing online facility for hearing to the members of business community in order to save them from traveling all the way to FIA circles in far-flung areas where they were being summoned by officials to clarify their position.

Energy crisis haunts country once again

ISLAMABAD: The country is once again in the grip of energy crisis (gas and fuel) due to which loadshedding duration has been increased across the country.

Broadening tax base: Two committees set up for working out plan

ISLAMABAD: Two committees have been constituted by the government to chalk out an implementation plan for broadening the tax base and increase the number of sales tax registered persons by identifying new taxpayers.

Rs2m or more cash transactions: FMU directs REs to file CTRs

ISLAMABAD: The Financial Monitoring Unit (FMU) has directed the Reporting Entities (REs) including financial institutions and real estate agents, jewellers, lawyers/accountants,

Firm trend on cotton market

KARACHI: The local cotton market on Saturday remained stable and trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder the rate of cotton in Sindh is in between Rs 12500 Rs 12700 per maund.

TRIBUNE NEWS PAPER

Commerce adviser stresses focus on regional trade

SIALKOT: The government is successfully completing its agenda of economic stability, however the country must focus on regional trade which is quite low, said Adviser to Prime Minister on Commerce and Investment Abdul Razak Dawood.

Power generation hits fresh peak in FY21

KARACHI: Pakistan's power generation hit a new peak in fiscal year 2020-21 as it rose 7% to 130,223 GWh on the back of revival of economic activity coupled with industrial power package announced by the government in November 2020.

ExxonMobil asked to clarify bribe allegations

Etihad Airways extends suspension of flights

EXPRESS NEWS PAPER

LPG price again raised by Rs.5 per kg

Duty reduced on New Vehicles, Wheat, Betel leaf, Olive & Textile Products