

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 18TH JANUARY, 2022

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BUSINESS RECORDER

Dec textile group exports down 6.47pc to \$1.623bn MoM

ISLAMABAD: The country's textile group exports declined by 6.47 percent on month-on-month basis and remained at \$1.623 billion in December 2021 compared to \$1.735 billion in November 2021, says the Pakistan Bureau of Statistics (PBS).

PHMA demands ban on cotton yarn export

LAHORE: Pakistan Hosiery Manufacturers & Exporters Association central chairman Shahzad Azam Khan has asked the government to announce an immediate ban on cotton yarn export or at least fix a quota to limit its unabated exports, as the shortage of yarn continued to persist.

PM to inaugurate portal tomorrow: SMEDA to implement programme for registration of SMEs

LAHORE: The Small and Medium Enterprises Development Authority (SMEDA), under the new SME Policy to be launched by the Prime Minister, is going to implement a programme for registration of SMEs nationwide.

Foreign investors operating in EPZ: FBR 'inadvertently' withdraws tax exemption

ISLAMABAD: The Federal Board of Revenue (FBR) has inadvertently withdrawn sales tax exemption to the foreign investors operating in the Export Processing Zone (EPZ), as they operate in a universally-accepted completely different mechanism for export promotion.

Deadline for filing of ST returns extended

ISLAMABAD: The Federal Board of Revenue (FBR) has extended dates for filing of Annex-C, payment and filing of sales tax and federal excise returns for the tax period of December 2021.

President appoints Justice Bandial as CJP

ISLAMABAD: President Dr Arif Alvi, on Monday, appointed Justice Umar Ata Bandial as the chief justice of Pakistan, the most senior judge of the Supreme Court.

THE RUPEE: Rupee makes more gains

KARACHI: Pakistan's rupee continued to strengthen against the US dollar, appreciating 0.09% in the inter-bank market on Monday to close below the 176 level for the first time since December 1 last year.

Spot rate remains unchanged on cotton market

LAHORE: The spot rate remained unchanged. The market remained steady on Monday and the trading volume remained low. [Cotton Spot Rates](#)

DAWN NEWS PAPER

Pakistan keen to work on gas project, PM Imran assures Putin

ISLAMABAD: Prime Minister Imran Khan on Monday reassured Russian President Vladimir Putin of Pakistan's commitment to collaborate with Russia on the Pakistan Stream Gas Pipeline Project as the two leaders discussed the expansion of bilateral economic and energy cooperation.

Electricity rates set to increase by up to 95 paisa from Feb 1

ISLAMABAD: The government has decided to increase base electricity rates by up to 95 paisa per unit and one-slab benefit to 'unprotected consumers' with effect from February 1 to meet commitments made with the international lending agencies.

Textile exports rise 26pc in 1HFY22

ISLAMABAD: Textile and clothing exports grew 26 per cent year-on-year to \$9.38 billion in the first half of this fiscal year, mainly on the back of a massive depreciation in the rupee's value and a steady rise in global demand.

FBR to begin virtual hearings next month

KARACHI: The Federal Board of Revenue (FBR) is launching a series of online hearings next month allowing taxpayers to air their grievances and lodge complaints directly with the tax authorities.

Banks not complying with SMS, email alert rules: SBP

KARACHI: The State Bank of Pakistan (SBP) on Monday said that instructions regarding SMS and email for international and domestic digital transactions were not being complied with by the banks as per its guidelines.

Rupee hits 45-day high against dollar

KARACHI: For the first time in over 45 days, the rupee on Monday closed below 176 against the US dollar in the interbank market amid falling demand for the greenbacks.

THE NEWS INTERNATIONAL

KTBA dubs Single Sales Tax Return as 'illegal'

KARACHI: Playing up some critical flaws in Single Sales Tax Return (SSTR) on IRIS, Karachi Tax Bar Association (KTBA) on Monday called into question the legality of the newly-launched filing facility, which, they said ran counter to existing rules.

Textile exports increase 26pc to \$9.38bln in July-December

ISLAMABAD: Pakistan's textiles exports surged by 26.05 percent to \$9.381 billion during the first half of the current fiscal year 2021-22, as compared to \$7.442 billion in the corresponding half last year, Pakistan Bureau of Statistics (PBS) reported.

Who will take country out of crises?: 33pc say it's Nawaz, 30pc favour Imran

KARACHI: The Institute for Public Opinion Research has found 33 percent Pakistanis hopeful about PML-N supremo Nawaz Sharif's ability to address the challenges facing the country and the nation, while 30pc pinned their hopes on PTI chief and Prime Minister Imran Khan,

TRIBUNE NEWS PAPER

Textile sector demands ban on yarn export

LAHORE: Stakeholders of the textile sector have asked the government to announce an immediate ban on the export of cotton yarn or fix export quota to limit its shipments in the face of the commodity's shortage in the domestic market.

EXPRESS NEWS PAPER

During seven months, eleven times price enhanced of petroleum products

In six months, refunds issued of rupees one billion sixty cror. Chief Commissioner Inland Revenue