

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Pakistan to restart talks with IMF

ISLAMABAD: The new government has decided to resume talks with the International Monetary Fund (IMF) in Washington from tomorrow, sources said on Sunday. According to the sources, negotiations with IMF officials will begin from the point where it had been suspended.

CPEC IPPs: MoF refuses to support Rs50bn supplementary grant

ISLAMABAD: Ministry of Finance (MoF) has refused to support supplementary grant of another Rs50 billion for the power projects established under China Pakistan Economic Corridor (CPEC), well informed sources told Business Recorder.

Shehbaz to take CPEC forward with new vigour: Mushahid

BEIJING: Prime Minister Shehbaz Sharif will take the China-Pakistan Economic Corridor (CPEC) forward with new vigour and vitality, ensuring multifaceted development of the flagship project of Belt and Road Initiative, Senator Mushahid Hussain Sayed said on Sunday.

FBR yet to implement some major reforms

ISLAMABAD: The Federal Board of Revenue has yet to implement some major reform initiatives of the former PTI government including third party audit, Portal for non-filers based on National Database and Registration Authority's tax profiles and formulation of Inland Revenue Code.

Steps afoot to organise joint Pak-Afghan Expo

PESHAWAR: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) is committed to holding a Pak-Afghan Expo and in this connection has intensified contacts with relevant agencies, said FPCCI's regional coordinator Sartaj Ahmad Khan.

Sick industrial units: Tax expert highlights incentives for revival

PESHAWAR: Tax expert Muhammad Umair Zeb has said that the Federal Board of Revenue (FBR) has offered tax incentives for revival of sick industrial units in the country.

NHA board weighs PC-Is of 3 road projects, forwards them for approval

ISLAMABAD: The National Highway Authority's (NHA) Executive Board has forwarded the PC-I involving construction of the Muzaffarabad-Mansehra highway (China-Pakistan Economic Corridor link) at a cost of Rs 44.72 billion for consideration of the Central Development Working Party/Executive Committee of the National Economic Council (ECNEC).

Diamer-Bhasha dam: New project completion deadline set

DIAMER: Prime Minister Muhammad Shehbaz Sharif on Sunday said that completion of Diamer-Bhasha dam would serve as future lifeline for country's economy, augmenting the power generation, besides boosting agriculture activities.

PKR: lengthy appreciation run during longer week

The rupee saw a lengthy appreciation run during a longer six-day week, closing at 181.55 against the US dollar. The SBP had earlier notified that it will now have a six-day working week.

Weekly cotton review: Rate remains stable amid low trading volume

KARACHI: India has abolished eleven percent import duty on cotton till September 30 due to the bullish trend in international cotton markets. The rate of cotton remained stable in local cotton market. Trading activities remained stagnant.

DAWN NEWS PAPER

PM calls for Diamer-Bhasha Dam completion ahead of time

GILGIT: Prime Minister Shehbaz Sharif visited the construction site of the Diamer-Bhasha Dam in Gilgit-Baltistan (GB) on Sunday and asked the authorities concerned to expedite the work to complete the project by 2026-27 instead of the scheduled time of 2029.

New govt has sought support for balance of payments: IMF

ISLAMABAD: The International Monetary Fund (IMF) has confirmed that the new government in Pakistan has reached out to it, seeking support for the country's balance of payments. It said a delegation of the country would be in Washington this week for a follow-up meeting.

PSO struggling to manage oil supply

ISLAMABAD: With record Rs520 billion receivables on its books, the state-run Pakistan State Oil (PSO) is struggling with oil supply management as private firms and banks try to limit their exposure and volatile international oil market players prefer cash and higher premium.

Excise and Taxation Department, Govt of Sindh Advertisement

THE NEWS INTERNATIONAL

Pakistan seeks bids for six spot LNG cargoes to run power plants

ISLAMABAD: With a new government headed by Prime Minister Shehbaz Sharif in place, Pakistan LNG Limited (PLL), which earlier decided not to buy spot LNG cargoes for April and May, has issued tenders seeking bids from international suppliers to purchase six cargoes from LNG spot market—three each for May and June at competitive prices,

Pak team to participate in IMF, WB meeting in US this week

A high-powered Pakistan delegation is scheduled to visit Washington this week for participation in the upcoming annual spring meeting of the Breton Wood Institutions (BWIs) such as the IMF/World Bank, with chances of fresh contacts with the IMF on the sidelines of the meeting.

Pakistan seeks peaceful ties with India, PM to Modi

ISLAMABAD: Prime Minister Shehbaz Sharif has informed his Indian counterpart Narendra Modi he wants peaceful ties with India, sources told Geo News on Sunday.

Shocked to know country has no gas or power: PM

ISLAMABAD: Prime Minister Shehbaz Sharif has said he was shocked to know that the country had neither gas nor electricity as the last government had wasted four years.

Traders greet Hamza Shehbaz on becoming CM

LAHORE: Saarc Chamber of Commerce and Industry President Iftikhar Ali Malik Sunday felicitated Hamza Shehbaz for becoming Punjab Chief Minister.

Record inflation makes lives of common man miserable

Islamabad: In three years 8 months and 22 days, former Prime Minister Imran Khan's government increased the prices of kitchen items to alarming proportions making the lives of the common man miserable.

TRIBUNE NEWS PAPER

Budget: make-or-break moment

ISLAMABAD: By the time this article is printed, most likely a new finance minister would be holding the office with probably the most difficult job in Pakistan at this point in time. The most important milestone for the new finance minister would be the budget for 2022-23.

Way forward for reviving economy

ISLAMABAD: Among the numerous challenges which the new government would have to confront, the most pressing one would be to restore the economy. This would be possible only if the economy's ills are identified and appropriately addressed.

Sorghum cooperation: a new milestone in CPEC

As agricultural countries China and Pakistan are currently facing the same challenges – growing food demand and tight agricultural land jointly threaten food security. In addition to the three major staple foods in the world, a crop has gradually attracted attention – sorghum.

PM touts Bhasha dam as economic lifeline

DIAMER: Prime Minister Muhammad Shehbaz Sharif on Sunday said that the Diamer-Bhasha Dam would serve as a future lifeline for the country's economy and urged the authorities to expedite the project to ensure its completion by 2026 instead of its currently scheduled time of 2029.

Low-cost energy generation stressed

LAHORE: The Pakistan China Joint Chamber of Commerce and Industry (PCJCCI) urged the initiation of low-cost energy generation projects in collaboration with China, to reduce the cost of doing business in the country.

Shehbaz, Modi kick off 'letter diplomacy'

ISLAMABAD: The Pakistani and Indian prime ministers have exchanged letters with both leaders expressing their desire for “constructive engagements” between the two nuclear-armed neighbours — a move that rekindles hope for a possible thaw in the strained ties.

EXPRESS NEWS PAPER

Pakistan holds talks with IMF today to decided dollar 1 billion tranche