

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 17TH SEPTEMBER, 2021

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

PM invites Tajik investors

DUSHANBE: Prime Minister Imran Khan on Thursday invited the business community of Tajikistan to invest their capital in Pakistan, assuring them of all-out facilitation by his government.

Trade, transportation: PM, Kazakh President for increased cooperation

DUSHANBE (Tajikistan): Prime Minister Imran Khan and President of Kazakhstan Kassym-Jomart Tokayev met here and affirmed the commitment to enhance bilateral relations in diverse fields, particularly trade, investment and transportation links.

Ordinance promulgated: Non-filers to face strict actions

ISLAMABAD: The government has promulgated an ordinance to introduce new enforcement measures to broaden the tax base, empowering the Federal Board of Revenue (FBR) to disable mobile phones/SIMS, disconnect electricity and gas of persons who are required to file returns but do not appear on the Active Taxpayer List (ATL).

GST on toll manufacturing: MoF, FBR and PRAs reach consensus

ISLAMABAD: In a major breakthrough between the federation and provinces, the Ministry of Finance, the Federal Board of Revenue (FBR), and the provincial revenue authorities almost resolved the issue of collection of sales tax on toll manufacturing;

WHT collection: Decline from cash withdrawals from banks witnessed

ISLAMABAD: The Federal Board of Revenue (FBR) has witnessed a negative 0.2 percent growth in withholding tax collection from cash withdrawals from banks during 2020-21.

RLNG supply to different sectors restored

LAHORE: Sui Northern restored RLNG to different sectors. Pursuant to resumption of RLNG supply from LNG Terminal, the gas supply of non-export industry, CNG and cement sectors was restored at 2100 hrs yesterday night (September 16).

Winter gas shortages likely to continue for a couple of years: Maniar

KARACHI: Managing Director of Sui Southern Gas Company (SSGC) Imran Maniar has said has that gas crises being faced during the winter season were likely to continue for one to two more years until the new terminals for RLNG get installed at the Port.

Dawood for regional economic integration

ISLAMABAD: Adviser to Prime Minister on Commerce and Investment, Abdul Razak Dawood on Thursday vowed for regional economic and trade integration to enhance Pakistan's economic connectivity with Central Asian Republics (CARs).

Tarin briefs UNESCAP official about macro-economic challenges

ISLAMABAD: Minister for Finance and Revenue Shaukat Tarin held a virtual meeting with Armida Salsiah Alisjahbana, executive secretary of the United Nations Economic and Social Commission for Asia and Pacific (UNESCAP) on Thursday, said a press release.

Sialkot & Gujranwala: KMB inaugurates branches for SMEs

KARACHI: Khushhali Microfinance Bank has launched "Khushhali Karobar" a dedicated distribution channel for Small & Medium Enterprises (SMEs), to provide customized Term and Running-Finance facilities to this essential segment with alending limit, up to Rs3 million.

LHC disposes of IRCs' writ petitions against FTO

ISLAMABAD: The Lahore High Court (LHC) has disposed of writ petitions filed by five Inland Revenue Commissioners (IRCs) of the Federal Board of Revenue (FBR) including former Member Policy FBR, against the office of Federal Tax Ombudsman (FTO) Mushtaq Ahmed Sukhera,

All set to implement 'Cyber Security Policy' by next year

KARACHI: The government is all set to fully implement the first ever National Cyber Security Policy 2021 by end of June 2022 to monitor, detect, protect and respond on time to the international threats against the country's digital ecosystem.

THE RUPEE: PKR breaks slide

KARACHI: PKR broke its slide on Thursday by going up against major currencies. It went up by almost 0.5 percent against USD in interbank and open markets and by one percent against Euro in open market.

Spot recovers slightly in process of sizeable activity

KARACHI: The Spot Rate Committee of the Karachi Cotton Association on Thursday increased the spot rate by Rs 50 per maund and closed at Rs 13250 per maund.

DAWN NEWS PAPER

Third LNG terminal to end Karachi industry's gas woes: SSGC

KARACHI: Gas shortages for industries, especially in winters, will end after installation of third liquefied natural gas (LNG) terminal at the Port Qasim in a year or two, said Sui Southern Gas Company Ltd (SSGCL) managing director Imran Maniar.

Centre, provinces to implement single portal for filing sales tax returns

ISLAMABAD: The federal government and provinces have agreed to implement the much-awaited single portal for filing sales tax returns to reduce the compliance cost for taxpayers.

Slow pace of work on CPEC irks Chinese companies

ISLAMABAD: A Senate panel on Thursday expressed concern over the slow pace of development on the China-Pakistan Economic Corridor (CPEC) and dissatisfaction being expressed by the Chinese companies over the negligible progress over the past three years.

RESERVES FALL

KARACHI: The State Bank of Pakistan's foreign exchange reserves remained unchanged at \$ 20,022.7 million during the week ended on Sept 10.

THE NEWS INTERNATIONAL

Centre and provinces: Consensus on harmonisation of GST on goods and services reached

ISLAMABAD: In a major development, the Centre and the provinces on Thursday evolved a consensus on harmonization of GST on goods and services for implementing a single portal to file returns.

GST on Goods and services: Unified portal, single returns from next month, says FBR

ISLAMABAD: Federal Bureau of Revenue (FBR) Chairman Dr Ashfaq Ahmed said on Thursday that the harmonisation of General Sales Tax (GST) on goods and services through a unified portal and single returns would be implemented from next month and it would bring a revolution in facilitating the taxpayers in a big way.

SSGC sees no letup in winter gas crisis for two more years

KARACHI: Gas shortages are expected to ease by 2023, a top industry executive said on Thursday, with supply rising by additional 500 mmcf on completion of new RLNG terminals at the port.

'Pakistan strives to balance fiscal discipline with stimulus needs'

ISLAMABAD: The country's economy is continuing its rebound from a pandemic-fueled slump, but maintaining the pace of fiscal consolidation could risk rolling back its economic stimulus for growth, finance minister said on Thursday.

Sindh govt to survey industries

KARACHI: Sindh government has decided to survey industries located in residential areas of the province including Karachi and review environmental issues.

Forex reserves slightly fall to \$27.064 billion

KARACHI: Pakistan's foreign exchange reserves marginally declined by \$38 million or 0.1 percent in the week ended September 10, the central bank reported on Thursday.

Rupee off lows vs dollar, seen stable for now

KARACHI: Rupee recovered from record lows to end higher against dollar on Thursday, dealers said expecting it to consolidate around the current levels down the line.

Gold sheds Rs900/tola

According to data released by All Sindh Saraf Jewellers Association, gold rates in the local market moved down to Rs112,700 per tola.

TRIBUNE NEWS PAPER

Gas crisis to persist for 1-2 years

KARACHI: Gas crisis, being faced during winter seasons in Pakistan, is likely to continue for one to two more years until the setting up of new liquefied natural gas (LNG) terminals at the port, said Sui Southern Gas Company (SSGC) Managing Director Imran Maniar.

NAB, NADRA get tax record

ISLAMABAD: President Arif Alvi has promulgated an ordinance to give National Accountability Bureau (NAB) and National Database and Registration Authority (Nadra) access to taxpayers' data from 2001 onwards, which may carry long lasting implications for political and economic horizons.

Businessmen keen to take part in Dubai Expo

KARACHI: Pakistani businessmen are keen to participate in Dubai Expo 2020 after the United Arab Emirates (UAE) government eased travel restrictions.

PM invites Tajik businessmen to invest in Pakistan

ISLAMABAD: Prime Minister Imran Khan has invited Tajik businessmen to invest in Pakistan. Addressing the Pakistan-Tajikistan Business Forum on Thursday,

SBP reserves stable at \$20b

KARACHI: The foreign exchange reserves held by the central bank remained stagnant on a weekly basis, according to data released by the State Bank of Pakistan (SBP) on Thursday.

Cyber Security Policy on the cards

KARACHI: The government of Pakistan is all set to implement the first-ever National Cyber Security Policy 2021 by the end of June 2022 to monitor, detect, avert and timely respond to international threats against the country's digital ecosystem.

European Union calls for urgent WTO reform

GENEVA: European Union Executive Vice President Valdis Dombrovskis on Thursday pleaded for urgent reform of the World Trade Organisation (WTO), saying it was high time for change at the global trade body.

NEPRA's nod sought to collect tax by KE

EXPRESS NEWS PAPER

Gas distress will remain until construction of RLNG Terminal. SSGC

Uncontrolled flying of Dollar stopped, descend stopped in Stock market, Gold rate down

Export Industries of Karachi given deprived from concessionary Gas tariff. Javed Bilwani

Gas supply will be restored to all sectors. Hammad Azhar