

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

\$21bn support request: Ministry seeks update from Pak envoy in Beijing

ISLAMABAD: Ministry of Finance (MoF) has sought an update from Pakistan Ambassador to China Moin ul Haq on Islamabad's request for \$ 21 billion financial package from China required for external account stability and budgetary needs, well informed sources told Business Recorder.

Govt, ADB discuss energy programme, reforms

ISLAMABAD: Federal Minister for Energy Hammad Azhar held a meeting with Shixin Chen, Vice President (operations) for Asian Development Bank (ADB) and discussed the ADB's energy programme in Pakistan, government's energy reforms.

Comments sought on GCV in GSAs under NPPMCL

ISLAMABAD: Petroleum Division has urged Power Division to send its comments on the summary regarding Gross Calorific Value (GCV) in Gas Sales Agreements (GSAs) under National Power Parks Management Company Pvt Limited (NPPMCL), official sources told Business Recorder.

Rs201.572bn for KCR: Ecneec approves over Rs270bn uplift projects

ISLAMABAD: A meeting of the Executive Committee of the National Economic Council (Ecneec) has approved over Rs270 billion development projects including development, operation and maintenance of Karachi Circular Railway under Public-Private Partnership mode with a total cost of Rs201.572 billion.

Determination of uniform tariff: SC summons top govt official

ISLAMABAD: The Supreme Court summoned Additional Director General Tariff, NEPRA, and secretary Ministry of Energy and Power Division today (Thursday) to assist with respect to the process applicable for the determination of uniform tariff.

KE approaches Tarin for payment of receivables

Karachi Electric (KE) has approached Finance Minister Shaukat Tarin for payment of its receivables amounting to Rs 315.2 billion arguing that pending significant accumulation of TDC balance is straining the already stretched position of company's working capital, impacting on KE's ability to make payments for power purchases.

Debt recapitalization: NPPMCL proposes amendments in GSA with two RLNG-fired power plants

ISLAMABAD: National Power Parks Management Company (Private) Limited (NPPMCL) has proposed amendments in Gas Supply Agreement (GSA) with two RLNG-fired power plants to further the privatisation process and ensure financing of Rs 110 billion from banks for debt recapitalization,

Rise in oil, energy prices: Ogra chief, Nepra chairman give briefing to Senate panel

ISLAMABAD: Chairm-an Ogra and chairman Nepra gave a detailed briefing to a parliamentary panel on Wednesday regarding the rise in prices of oil, gas, and electricity, and the consequent inflation.

OICCI's climate moot attracts local, global corporate leaders alike

KARACHI: The Pakistan Climate Conference has brought together experts and corporate leaders, both local and global, to initiate a dialogue on this important topic.

Visit of Austrian FM to boost bilateral ties: FO

ISLAMABAD: The Federal Minister for European and International Affairs of Austria, Alexander Schallenberg, will visit Pakistan from 16-19 March 2022, at the invitation of Foreign Minister Shah Mahmood Qureshi.

Non-taxable areas: FBR conducting survey of industrial units

ISLAMABAD: The Federal Board of Revenue (FBR) is conducting a survey of the industrial units located in the non-taxable areas, i.e., erstwhile Federally Administered Tribal Areas (Fata) and the Provincially Administered Tribal Areas (Pata) to confirm misuse of tax exemptions available to them.

LNG – highest-ever price

The LNG fiasco has lasted longer than earlier expected. The Russia Ukraine scenario is still playing out, but LNG supply for the next two to three months is still in limbo. Prices may have softened from the last week highs but remain significantly higher from last month or the previous peak seen in October 2021.

ERKP supports 2,723 SMEs

ISLAMABAD: The World Bank's Economic Revitalization Project Steers Emergency (ERKP) that funds the Covid-hit small businesses in Khyber-Pakhtunkhwa (KP), has provided matching grants to 2,723 SMEs, of which 206 are owned by women, resulting in the direct and indirect creation or restoration of more than 13,000 jobs.

PIA starts direct flights to Baku

KARACHI: PIA has commenced its flight operations to Baku, Azerbaijan from Lahore and Karachi. According to the details, the inaugural flights departed from the two cities with full loads on Wednesday morning.

Raast P2P service: SBP relaxes transactional limits

KARACHI: In order to further facilitate users of Raast services, the State Bank of Pakistan (SBP) has relaxed transactional limits for Raast Person-to-Person (P2P) Payment Service.

THE RUPEE: PKR slide continues

KARACHI: The Pakistani Rupee continued to register new record lows, after depreciating 0.12% against the US dollar in the inter-bank market on Wednesday. As per the State Bank of Pakistan (SBP), the rupee closed at 179.44 after a day-on-day depreciation of 22 paisas.

Sluggish business on cotton market

LAHORE: Thin trading activity was witnessed on the cotton market on Wednesday due to lack of motivating factors among participants. Cotton Analyst Naseem Usman told Business Recorder that Spot Rate remained unchanged. [Cotton Spot Rates](#)

DAWN NEWS PAPER

Transit trade rules with Uzbekistan notified

ISLAMABAD: In a move to facilitate bilateral trade, the Federal Board of Revenue (FBR) has notified new rules under the Pakistan-Uzbekistan Transit Trade Agreement 2001.

Small account holders permitted to invest in risk-free govt securities

KARACHI: The State Bank of Pakistan (SBP) has allowed the account holders of the microfinance banks to invest in risk-free high yielding government securities.

Ecneq clears three projects worth Rs270bn

ISLAMABAD: Amid controversy over water shares among Sindh and Punjab provinces, the Executive Committee of the National Economic Council (Ecneq) on Wednesday approved three development projects worth Rs270 billion including the second phase of the Greater Thal Canal.

Centre approves 'world-class' KCR to end Karachiites travel miseries

KARACHI/ISLAMABAD: Calling it a 'great news' for Karachiites and predicting to be 'a world-class transport facility' in the making, the federal government on Wednesday approved the Karachi Circular Railway (KCR) project, which will be built in three years at an estimated cost of more than Rs200 billion.

THE NEWS INTERNATIONAL

Pak-Russia gas pipeline needed to overcome shortages, says Shaukat Tarin

ISLAMABAD: Federal Minister for Finance and Revenues Shaukat Tarin on Wednesday said that Pakistan and Russia have broadly agreed to establish the North-South Gas Pipeline Project with an estimated cost of approximately \$3 billion.

[Pakistan hopes to pass 7th IMF review hands down](#)

ISLAMABAD: The government is confident in getting a positive nod from the International Monetary Fund's (IMF) on 7th review as it addressed in details the fund's concerns on the Prime Minister's relief package, finance minister said on Wednesday.

[OMCs selling luxury cars fuel RON-95 as 97](#)

KARACHI: A few OMCs have been selling research octane number (RON)-95 as high-octane blended component (HOBC) RON-97 to deceive consumers and earn a higher margin, industry sources said on Wednesday.

[AEDB aims for 61pc clean energy share in national mix](#)

KARACHI: Country's alternative energy agency plans to start competitive bidding for new solar and wind power projects from April 2022 in a bid to increase the share of clean electricity in the national energy mix to 61 percent, a top official said on Wednesday.

[State Bank revises MFB home loan rules](#)

KARACHI: State Bank of Pakistan (SBP) revised prudential regulations for microfinance banks (MFBs) with a goal to promote access to finance for low cost housing and microenterprises, it said on Wednesday.

[Rupee hits fresh record low](#)

KARACHI: The rupee fell to another all-time low on Wednesday, weighed down by escalating political turmoil, dealers said. The local unit closed at 179.44 to the dollar in the interbank market,

[Gold drops Rs300/tola](#)

KARACHI: Gold rates in the local market decreased by Rs300 per tola on Wednesday. According to data released by All Sindh Saraf Jewelers Association (ASSJA), gold rates in the local market moved down to Rs128,900 per tola.

[TRIBUNE NEWS PAPER](#)

[Double taxation isn't 'impermissible': top court](#)

ISLAMABAD: Setting aside a Lahore High Court judgment, the top court has ruled that double taxation was not beyond the scope of the relevant legislature if in substance the levy in question was otherwise properly within its domain.

[UAE mulls building oil reserves](#)

ISLAMABAD: The United Arab Emirates (UAE) has shown interest in building strategic oil reserves in Pakistan – a project which will help cope with shortages if such a problem arises in future.

[Committee to review oil, gas imports](#)

ISLAMABAD: The Senate Standing Committee on Cabinet Secretariat has set up a three-member sub-committee to review the modalities of oil and gas imports and electricity pricing.

[Central bank revises regulations for MFBs](#)

KARACHI: Building on the measures taken in recent years to encourage financing to priority areas, the State Bank of Pakistan (SBP) has revised Prudential Regulations for Microfinance Banks (MFBs) with the goal to promote access to finance for low cost housing and microenterprises.

[Minister for expediting Jamshoro power project](#)

ISLAMABAD: There is a need to expedite the Jamshoro Power Generation Project and the Asian Development Bank (ADB) should pay special attention to it, said Federal Minister for Energy Hammad Azhar.

[EXPRESS NEWS PAPER](#)

[Rupee unsuccessful to control Dollar, stock market up continued](#)

[ECNEC Session: KCR project approved](#)

[1st Ramzan "Fast" expected on 3rd April](#)