

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Rs41bn supplementary grant: Petroleum Div faces resistance

ISLAMABAD: Petroleum Division is reportedly facing resistance to smooth sailing of its proposal on supplementary grant of Rs 41 billion to cover the projected subsidy claims from December 2021 to June 2022 against supply of cheaper gas/ RLNG to five zero-rated sectors,

Valuation of properties: FBR not yet notified revised rates

ISLAMABAD: The Federal Board of Revenue (FBR) has yet to notify the revised property valuation rates, following the suspension of new enhanced rates till January 15, 2022.

Definite investment plan: Sindh govt asked to provide info about Chinese cos

ISLAMABAD: Board of Investment (BoI) on Sunday clarified that it has also sent a letter to Sindh government seeking information of potential Chinese companies (that have approached the concerned Federal Ministries/provincial departments in the recent past with a definite investment plan).

PM urged to explain 'increase' in tax payment

ISLAMABAD: Prime Minister Imran Khan should voluntarily announce the reason for a considerable increase in his tax payment during the tax year 2019 against the tax paid in the tax year 2018, says noted tax lawyer Waheed Shahzad Butt.

National weighted average cost of gas: TMA KP voices its opposition to 'extra burden' on gas-producing provinces

PESHAWAR: Chairman Khyber Pakhtunkhwa Textile Mills Association (KP-TMA), Salim Saifullah Khan has called for putting no extra burden on the gas producing provinces on account of National Weighted Average Cost of Gas.

e-commerce: expert highlights Amazon's importance

FAISALABAD: For Pakistan, Amazon is a huge opportunity to promote e-commerce. Badar Uddin, an expert digital technologist in graphic and designing arts who spoke with researchers from the Economic and Business Reforms Group (EBRG) on Sunday said Pakistani products must be printed and packaged in accordance with global market trends and buyers if they are to compete in the global market.

Note on the Finance (Supplementary) Act, 2022

The National Assembly has passed the Finance (Supplementary) Bill on January 13, 2022 after taking into account the amendments made by the Government. The Bill was earlier tabled before the Assembly on December 30, 2021.

APCPLA irked by passage of 'mini-budget'

All Pakistan Cotton Power Looms Association (APCPLA) chairman Khurram Akhlaq Manj expressed concern over the passage of Supplementary Finance Bill 2021 (Money Budget) from the National Assembly.

Rupee registers gains in 3 of 5 sessions

KARACHI: The rupee registered gains in three of the five sessions against the US dollar, finishing with overall appreciation of 0.34% in the inter-bank market as several key developments helped its trajectory.

Weekly Cotton Review: Spot rate soars to Rs19,000 per maund

KARACHI: Bullish trend remained continued in cotton market. The spot rate after increasing by Rs 400 per maund reached at the highest level of Rs 19,000 per maund.

DAWN NEWS PAPER

Increase in power, petrol prices is 'economic murder' of people: Bilawal

ISLAMABAD: Pakistan Peoples Party (PPP) Chairman Bilawal Bhutto-Zardari spent a busy day at Zardari House on Sunday, meeting party activists and office-bearers and receiving briefings about preparations for the anti-government long march scheduled for Feb 27.

THE NEWS INTERNATIONAL

Business community demands not to enforce mini-budget

KARACHI: The Business Group and Karachi Chamber of Commerce and Industry have cried out while forcefully urging the government not to enforce anti-business provisions of the IMF-dictated mini-budget and instead should concentrate on broadening the tax-base to generate revenue to run the affairs.

Pakistan's new national security policy hailed

LAHORE: SAARC Chamber of Commerce and Industry Sunday hailed Pakistan's new national security policy seeking peace with India for the next 100 years. President SAARC Chamber Iftikhar Ali Malik stated that peace with India and its immediate neighbours was central theme of Pakistan's first-ever National Security Policy (NSP) unveiled by Prime Minister Imran Khan.

Pakistan's economy nosedived in PTI's three years rule: Mandviwalla

ISLAMABAD: In the three years of the PTI government's rule, the country's economy has nosedived with indicators like trade deficit, double-digit inflation, interest rate and debt of the country reaching an unimaginable level,

Petrol price hike people's economic murder: Opposition

ISLAMABAD: The opposition leaders have termed another increase in petrol prices the economic murder of people. Criticising the government's decision to increase petroleum prices,

Petrol price rose by 55.22pc during PTI govt's tenure

LAHORE: Since August 17, 2018, or the day when the incumbent Prime Minister Imran Khan was sworn in as the country's 22nd head of government, petrol price in the country has surged from Rs95.24 per litre to Rs147.83 per litre on January 15, 2022,

Sindh govt again offers protesting opposition talks on LG law

KARACHI: Reiterating its stance that up to 80 percent of suggestions of the opposition concerning the local government law have already been incorporated, the Sindh government once again extended an olive branch to the protesting opposition parties for holding negotiations on the system of municipal governance.

TRIBUNE NEWS PAPER

Karachi's Covid positivity rate skyrockets to 40%

ISLAMABAD/ KARACHI: Karachi is witnessing an alarming surge in coronavirus cases during the fifth Covid-19 wave fuelled by the Omicron variant with positivity rate reaching nearly 40% in the metropolis during the last 24 hours.

Opp terms power, fuel price hike 'economic murder'

LAHORE/ISLAMABAD: The opposition parties – mainly the PML-N and PPP – on Sunday lashed out at the PTI-led government for increasing the power and fuel prices, describing the moves as the “economic murder” of the people.

EXPRESS NEWS PAPER

Rs.31.57 of tax, duties margin & levy imposed on one liter petrol

Top priority to resolve issues of Business Community. Ali Zaidi

FBR: Income Tax and Custom budget proposals invited from Stakeholders