

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 16TH DECEMBER, 2021

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BUSINESS RECORDER

[NOCs not needed for setting up or expanding certain units: SME policy envisages Rs10m guarantee-free loan](#)

ISLAMABAD: The federal government Wednesday while announcing a number of incentives under the new Small and Medium Enterprises (SMEs) policy, has said that under the policy, no-objection certificates (NOCs) are no longer required for setting up or expanding for certain industries.

[Govt decides to slash prices of POL products](#)

ISLAMABAD: The federal government has announced on Wednesday to slash the prices of petroleum products up to Rs7.01 per litre after adjusting the petroleum levy (PL) and general sales tax (GST) with effect from December 16 (today).

[IMF projects gross debt at 83.4pc of GDP](#)

ISLAMABAD: The International Monetary Fund (IMF) has projected Pakistan's government gross debt at 83.4 percent of GDP in 2021.

[WB indicates \\$225m for 'digital economy' project](#)

ISLAMABAD: The World Bank has indicated \$225 million for "Digital Economy Enhancement Project" to strengthen digital connectivity as a key foundation for digital economy development and enhance the government's capacity for digitally-enabled public services delivery.

[Businesspeople question policy rate hike, say cost of doing business will rise](#)

KARACHI: Business community has sharply reacted on the second interest rate hike in 25 days, saying that rising cost of doing business will hurt economic activities.

[LCCI concerned at policy rate hike](#)

LAHORE: The Lahore Chamber of Commerce & Industry (LCCI) is shocked by increase in policy rate by the State Bank of Pakistan to 9.75 percent and feared that this blow will put a reverse gear to all the efforts for bringing down the cost of doing business.

[Sindh, Balochistan facing acute gas shortage](#)

ISLAMABAD: Unlike Punjab and Khyber Pakhtunkhwa (KP), gas consumers in Sindh and Balochistan are facing immense difficulty due to the shortage of gas, days after the federal government promised it would ensure gas supply three times a day to households for cooking.

[HCCI urges federal govt to help ensure gas supply to factories](#)

HYDERABAD: President Chambers of Commerce and Industry Hyderabad Mohammad Faizan Elahi, Senior Vice President Arif Madani and Vice president Danish Qureshi jointly presided over a meeting with small industrialists of Hyderabad at Conference room at chambers of Commerce today.

[FPCCI polls: SHC 'suspends' Irfan Iqbal's name till next hearing](#)

ISLAMABAD: Sindh High Court has suspended the name of Irfan Iqbal Sheikh from the final voter list of Federation of Pakistan Chambers of Commerce and Industry (FPCCI) who is contesting the presidential election of the apex trade body of the country on businessman panel platform.

FBR nominates senior official to coordinate with NAB

ISLAMABAD: The Federal Board of Revenue (FBR) has appointed a senior official to liaise/coordinate with the National Accountability Bureau (NAB) regarding matters pertaining to the NAB.

THE RUPEE: PKR: weakest closing

KARACHI: Pakistan's rupee slide against the US dollar continued as the currency depreciated 0.06% to close near 178 in the inter-bank market on Wednesday.

Upward trend persists on cotton market

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Wednesday increased the spot rate by Rs 100 per maund and closed it at Rs 16800 per maund. The market remained steady and the trading volume remained low. [Cotton Spot Rates](#)

DAWN NEWS PAPER

Exports of value-added textiles post double-digit growth

ISLAMABAD: Eight export-oriented sectors including value-added textiles posted double-digit growth in November compared to the same month a year ago, data compiled by the Ministry of Commerce showed on Wednesday.

SNGPL suspends gas supply to captive power plants

LAHORE: The Sui Northern Gas Pipelines Ltd (SNGPL) has suspended gas supply to captive power plants (CPPs) due to an increased consumption by domestic consumers.

Govt allows Rs10m collateral-free loans in SME policy

ISLAMABAD: The government has unveiled the new Small and Medium Enterprises (SME) Policy 2021-25, with focus on promoting around five million businesses through facilitation in registration, streamlining of taxes, access to credit and provision of land.

THE NEWS INTERNATIONAL

SNGPL suspends gas supply to captive power plants

LAHORE: Government has decided to cut off gas supply to captive power plants for the next 15 days in view of the rising heating and cooking demand from the domestic sector.

Power, gas supply to Punjab textile sector suspended

ISLAMABAD: The government has cut off gas supply to all textile mills located in Punjab, exposing the export-oriented sectors to massive losses during the current fiscal year.

Small and Medium Enterprises Policy: Rs10m collateral-free loans for new SMEs

ISLAMABAD: Federal Minister for Industries and Production Makhdoom Khusro Bakhtiar unveiled the Small and Medium Enterprises (SME) Policy here on Wednesday, with special focus on promoting around 5 million businesses through facilitation in registration, streamlining of taxes, access to credit and provision of land.

Pak-China body discusses CPEC, investors' problems

ISLAMABAD: The fourth meeting of Pak-China Relations Steering Committee (PCRSC) was held in Islamabad on Wednesday, which was chaired by Federal Minister for Planning, Development and Special Initiatives Asad Umar.

London court imposes Rs19.4 billion fine on SNGPL

LONDON: Sui Northern Gas Pipelines Ltd (SNGPL) lost claims of approximately Rs19 billion against National Power Parks Management Company Pvt. Ltd. (NPPMCL) in two arbitrations before the London Court of International Arbitration (LCIA).

Petrol and diesel prices slashed by Rs5 per litre

ISLAMABAD: The government on Wednesday slashed the prices of petrol and diesel by Rs5 per litre each. Similarly, it has also cut the kerosene and light diesel oil price by Rs7 a litre each for the second-half of December 2021.

Rupee edges lower

KARACHI: The rupee ended marginally weaker against the dollar in the interbank market on Wednesday closing at 177.98 to the dollar, compared with Tuesday's close of 177.88.

TRIBUNE NEWS PAPER

New SME policy eyes inclusive growth

The government on Wednesday unveiled a new policy for the Small and Medium Enterprises (SME) sector that laid special focus on promoting around 5 million businesses through facilitation in registration, streamlining of taxes, access to credit and provision of land.

Govt cuts petrol, diesel prices by Rs5

ISLAMABAD: Instead of passing full relief to the people, the federal government on Wednesday only reduced the rates of petrol and high speed diesel by Rs5 per litre "in view of the declining price trend of petroleum products " across the world.

ECC to approve retargeting of power sector subsidies

ISLAMABAD: The Economic Coordination Committee (ECC) of the cabinet will discuss a nine-point agenda in its meeting on Thursday, wherein it is expected to approve the retargeting of second phase of subsidies in the power sector.

Gas supply to captive power plants suspended

ISLAMABAD: The Sui Northern Gas Pipelines Limited (SNGPL) has decided to suspend supply to captive power sector amid a severe shortfall of the reserves in the country.

Deadlines for 5 projects extended

ISLAMABAD: Pakistan has finally extended project completion deadlines of five Chinese power plants having a generation capacity of 3,600 megawatts amid slow progress on other issues hindering new Chinese investment under the China-Pakistan Economic Corridor (CPEC).

Q-commerce enters Pakistan

KARACHI: With the e-commerce segment of Pakistan growing by leaps and bounds, enterprises are now looking to capitalise and excel in other similar areas.

EXPRESS NEWS PAPER

Gas distribution handover to us, will end distress. Sindh Govt

November: Home Textile, Garments, Hosiery export increased

Rupee decreased more, Stock Market lifts up