

## **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

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### **BUSINESS RECORDER**

#### **[FCCI, PTBF sign MoU to enhance bilateral trade](#)**

FAISALABAD: Faisalabad Chamber of Commerce & Industry (FCCI) and Pakistan Turkey Business Forum (PTBF) have inked a Memorandum of Understanding (MoU) to enhance bilateral trade between the two countries.

#### **[German team visits KCCI to assess business, investment opportunities](#)**

KARACHI: A 19-member German-Emirati Chamber of Commerce and Industry (AHK) delegation led by CEO AHK Oliver Oehms visited the Karachi Chamber of Commerce & Industry (KCCI) to hold business-to-business meetings and assess the overall business and investment opportunities in Karachi.

#### **[High net-worth un-registered persons: Over 200,000 issued notices by FBR](#)**

ISLAMABAD: The Federal Board of Revenue (FBR) has issued notices to over 200,000 high net-worth un-registered persons through third-party data utilisation.

#### **[POL products: Ogra works out massive price increase](#)**

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) Tuesday worked out massive increase in the prices of petroleum products with effect from September 16.

#### **[Govt may amend 2nd schedule of petroleum levy ordinance](#)**

ISLAMABAD: The Federal Government is likely to amend Second Schedule of Petroleum Products (Petroleum Levy) Ordinance, 1961 aimed at including the name of PLL in it and allow Oil and Gas Regulatory Authority (Ogra) to determine RLNG price on behalf of the company for 900 MW RLNG-fired plant of Karachi Electric (KE),

#### **[SNGPL to temporarily suspend gas supply](#)**

ISLAMABAD: The Sui Northern Gas Pipeline Ltd (SNGPL) has decided to temporarily suspend gas supply to various sectors owing to LNG Regasification Unit (FSRU) switchover.

#### **[Senators exchange harsh words over power billing](#)**

ISLAMABAD: The Senate Standing Committee on Cabinet Secretariat lamented the situation faced by common man and the increasing difficulties they are facing to pay off their heavy electricity bills.

#### **[Lufthansa wants to resume operations after 13 years](#)**

ISLAMABAD: During a meeting between Board of Investment (BOI) Secretary Fareena Mazhar and high-level business delegation from Germany, the business delegate representing Lufthansa shared that Lufthansa was really keen on resuming flight operations in Pakistan after 13 years.

### **OGDCL: Circular debt reaches Rs701bn?**

ISLAMABAD: The circular debt of the Oil and Gas Company Limited (OGDCL) reached Rs 701 billion, which is further swelling.

### **SHC declares: Contributions will continue to be deposited with EOBI**

KARACHI: Sindh High Court (SHC) has declared that the old age benefit contributions would continue to be deposited with the federal government's Employees' Old-Age Benefits Institutions (EOBI) till the Sindh EOBI is made functional and the dues paid to federal EOBI will not be recovered by the province later on.

### **NCOC decides to lift lockdown in 18 districts from tomorrow**

ISLAMABAD: National Command and Operation Centre (NCOC) Chairman Asad Umar Tuesday announced lifting of lockdown in 18 out of 24 districts with high risk of Delta variant of Covid-19 from September 16.

### **THE RUPEE: Dollar at Rs 169**

KARACHI: PKR continued its downward slide on Tuesday against major currencies. It touched 169 against USD in inter-bank market while going below it in open market. It also touched 200 against Euro in open market while going below 46 and 45 against AED and SR respectively.

### **Firm trend on cotton market**

KARACHI: The local cotton market on Tuesday remained stable and the volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that due to rains in the cotton growing areas of Sindh and Punjab due which the supply of Phutti was effected.

### **DAWN NEWS PAPER**

#### **Dollar hits all-time high at Rs168.94**

KARACHI: The US dollar on Tuesday hit an all-time high at Rs168.94 shattering the investors' confidence in the local currency and exchange rate stability.

### **Ogra proposes up to Rs10.5 per litre hike in petroleum prices**

ISLAMABAD: The government will revise prices of petroleum products on Wednesday (today). The prices may be increased by up to Rs10.5 per litre for the next fortnight if the calculations of the Oil & Gas Regulatory Authority (Ogra) are accepted by the government.

### **Overseas Pakistanis can file tax returns via Iris**

ISLAMABAD: The Federal Board of Revenue (FBR) on Tuesday said the Iris portal for e-filing of income tax returns has been made accessible to overseas Pakistanis via its website.

### **THE NEWS INTERNATIONAL**

#### **Pakistan, Tajikistan identify six industrial sectors for cooperation**

ISLAMABAD: Industries ministers of Pakistan and Tajikistan discussed framework of industrial cooperation in textile, mining, leather, food processing, pharmaceuticals and surgical equipments in view of Prime Minister Imran Khan's upcoming visit to Tajikistan.

### **FPCCI lauds road link with Turkey**

KARACHI: Federation of Pakistan Chambers of Commerce and Industry (FPCCI) on Tuesday appreciated the NLC for obtaining Transports Internationaux Routiers (TIR) permission to ship goods from Pakistan to Turkey via the Istanbul-Tehran-Islamabad (ITI) road corridor.

### **SNGPL suspends supply to different sectors**

LAHORE: For switchover to Liquefied Natural Gas Unit, gas supply has temporarily been suspended to different sector, says an official of Sui Northern Gas Pipelines Ltd (SNGPL).

### **Rupee hits all-time low; looks vulnerable**

KARACHI: The rupee skidded to an all-time low on Tuesday as importers scrambled to buy dollars, with the currency looking increasingly vulnerable to a swelling current account deficit.

### **Gold rates up Rs400/tola**

KARACHI: Gold rates in the local market increased by Rs400 per tola on Tuesday. According to data released by All Sindh Saraf Jewelers Association, gold rates in the local market moved up to Rs112,700 per tola.

## **TRIBUNE NEWS PAPER**

### **SBP injects \$1.2b to stabilise rupee**

ISLAMABAD: The State Bank of Pakistan (SBP) pumped \$1.2 billion into the inter-bank market in three months to defend the weakening rupee but could not stop the local currency from falling to a historic low, highlighting the cost of expansionary policies without fixing the structural economic flaws.

### **Iranian envoy calls for setting up digital markets**

ISLAMABAD: Pakistan should consider setting up digital markets with Iran to boost trade volume between the two countries, said Iranian Ambassador Mohammad Ali Hosseini.

### **Power tariff hike irks Senate committee**

Panel seeks details of subsidy provided to consumers

## **EXPRESS NEWS PAPER**

### **IMF, Inflation and Oil prices, Stock market could not stabilized**