

## **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

❖ DATE :- 14<sup>TH</sup> SEPTEMBER, 2021

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### **BUSINESS RECORDER**

#### **Govt working to repay \$3bn Chinese investment: Khalid**

ISLAMABAD: The government has started discussion with China to resolve repayment of US\$3 billion China Pakistan Economic Corridor (CPEC) investment, becoming due, in a win-win situation for both the countries.

#### **Chinese businessmen meet PM**

ISLAMABAD: A delegation of heads of Chinese companies Monday called on Prime Minister Imran Khan and expressed interest in investing in Pakistan.

#### **Key enforcement, administrative measures: IR Chief Commissioners to brief FBR chief on 18th**

ISLAMABAD: Chief Commissioners Inland Revenue (IR) would brief Federal Board of Revenue (FBR) Chairman Dr Muhammad Ashfaq Ahmed on key enforcement and administrative measures, progress on point of sale (POS) integration, and complaint resolution in the upcoming meeting on September 18.

#### **'Survey' says businessmen want cut in policy rate**

KARACHI: A monetary policy survey conducted recently by Policy Research Unit (PRU), Policy Advisory Board Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has recommended a reduction in policy rate by 50-100 bps.

#### **LCCI urges FBR to extend tax return filing deadline**

LAHORE: The Lahore Chamber of Commerce & Industry has urged the Federal Finance Minister Shaukat Tareen and Chairman Federal Board of Revenue (FBR) to extend the date for the filing of income tax returns till December 31, 2021.

#### **Employment as domestic worker: Senate body recommends minimum age**

ISLAMABAD: Senate Standing Committee on Human Rights has recommended that 18 years be the minimum age for employment as a domestic worker in the jurisdiction of Islamabad Capital Territory (ICT).

#### **COAS briefed about 'Karachi Transformation Plan'**

KARACHI: Army chief General Qamar Javed Bajwa visited the Corps Headquarters in Karachi on Monday.

#### **K-Electric posts Rs11.99bn profit**

Karachi: K-Electric's recent submission of its financial results to the Pakistan Stock Exchange (PSX) reported a profit of Rs11.99 billion, a significant improvement from the loss of Rs2.9 billion reported in the previous fiscal year.

### **KE launches Whatsapp service for convenience of customers**

KARACHI: K-Electric continues to leverage technology and digitization in its business operations with a focus on enhancing customer experience and offering them greater convenience.

### **Sindh, Balochistan: CNG stations to remain closed for four days**

KARACHI: Due to Dry Docking (Change of FSRU at Engro Terminal) that will take place from September 14 to 17, 2021, SSGC's RLNG intake will be reduced from 150 to 75mmcf.

### **THE RUPEE: Mixed movement**

KARACHI: PKR ended the first day of the week with somewhat of a mixed movement. It remained unchanged against USD in interbank market while continuing to go down in open market hitting 169. However it went up against Euro in open market.

### **Official spot rate recovers slightly**

KARACHI: The Spot Rate Committee of the Karachi Cotton Association on Monday increased the spot rate by Rs 100 per maund and closed it at Rs 13200 per maund.

## **DAWN NEWS PAPER**

### **Cheaper winter tariff approved for electricity consumers**

ISLAMABAD: The Cabinet Committee on Energy (CCoE) on Monday approved cheaper winter tariff for electricity consumers on incremental consumption and cleared a controversial payment of about Rs131 billion to 11 independent power producers (IPPs) of the 2002 power policy — barring Nishat Chunian.

### **Chinese investment to boost job opportunities: PM Imran**

ISLAMABAD: Prime Minister Imran Khan has said that the government is focusing on the 'ease of doing business' policy and extending facilities to investors.

### **SSGC announces four-day gas suspension for CNG outlets**

KARACHI: The Sui Southern Gas Company Ltd (SSGCL) on Monday announced that it will suspend gas supplies to all the CNG stations across Sindh and Balochistan from midnight Sept 14 for four days.

### **No need for a third jab booster: study**

PARIS: Vaccines are effective enough at preventing severe Covid-19 that there is no current need for the general population to be given third doses, according to a report in The Lancet published on Monday.

## **THE NEWS INTERNATIONAL**

### **COAS visits Karachi Corps, briefed on security situation in Sindh**

RAWALPINDI: Chief of the Army Staff (COAS) General Qamar Javed Bajwa visited the Corps Headquarters Karachi on Monday. The COAS was given a detailed update on operational preparedness, training regime and administrative matters of the corps.

### **German firms explore investment avenues**

KARACHI: A 20-member German Emirati Joint Council for Industry and Commerce (AHK) delegation is visiting Pakistan for a firsthand assessment of business and investment opportunities in the country, a statement said on Monday.

### **[Extension in return filing date urged](#)**

LAHORE: The Lahore Chamber of Commerce & Industry (LCCI) on Monday urged the federal finance minister and chairman Federal Board of Revenue (FBR) to extend the date for filing income tax returns till December 31, 2021.

### **[Rupee inches down](#)**

KARACHI: The rupee edged lower against the dollar on Monday due to persistent demand for the greenback from importers, dealers said. In the interbank, the rupee closed at 168.10 per dollar, compared with the previous close of 168.02.

### **[Gold rates rise Rs150/tola](#)**

KARACHI: Gold rates in the local market increased by Rs150 per tola on Monday. According to data released by All Sindh Saraf Jewelers Association, gold rates in the local market moved up to Rs112,300 per tola. Similarly, the 10-gram gold price was raised by Rs130 to Rs96,280.

## **[TRIBUNE NEWS PAPER](#)**

### **[Repair work on LNG terminal to cut supplies](#)**

KARACHI: Engro's liquefied natural gas (LNG) import terminal is scheduled to shut down for four days (Tuesday-Friday) for repair and maintenance work and the suspension is expected to halve LNG supplies to power plants, CNG stations, commercial, industrial and residential consumers.

### **[Talks begin to roll over \\$3b CPEC debt](#)**

ISLAMABAD: Pakistan and China have begun talks for the rollover of \$3 billion worth of China-Pakistan Economic Corridor (CPEC) debt and have also agreed to hold a much-delayed meeting of the CPEC strategic committee, Khalid Mansoor, an aide to the prime minister, said on Monday.

### **[Chinese investment to create jobs: PM](#)**

### **['No need for third booster jab'](#)**

## **[EXPRESS NEWS PAPER](#)**

### **[Non-exporting Industries may even face suspension of Gas supply](#)**

### **[2019-2020 Audit Report: Corruption, Irregularities revealed over Rs.163 billion in Sindh](#)**

### **[Dollar touches 169, Stock market limited ups](#)**

### **[Monetary Policy survey suggests decrease in SBP policy rate. FPCCI](#)**