

## Towel Manufacturers' Association of Pakistan

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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### **BUSINESS RECORDER**

#### **Men, women entrepreneurs: SME policy envisages big incentives**

ISLAMABAD: The Economic Coordination Committee (ECC) is all set to approve Small and Medium Enterprises (SMEs) Policy 2021-25 on Monday (tomorrow), proposing extensive incentives both for men and women entrepreneurs.

#### **Delay in setting up of merchant LNG terminals: Ogra identifies certain bottlenecks**

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) has identified some of the bottlenecks, which are causing delay in the construction of two upcoming merchant LNG terminals that can ensure provision of gas to the users at competitive rates.

#### **'SMEDA to help SME sector to adopt successful business model'**

FAISALABAD: Small and Medium Enterprises Development Authority (SMEDA) will help SME sector to adopt successful business model to give a quantum jump to the industrial production with a focused approach to enhance innovative and diversified exports, said Engineer Muhammad Aamir Qureshi Consultant SMEDA.

#### **MMBL Bint-e-Hawa loan**

ISLAMABAD: The working women including salaried professionals having Micro-Small Medium Enterprises (MSMEs) are availing facility of the Mobilink Microfinance Bank Limited (MMBL) Bint-e-Hawa loan on easy terms and conditions.

#### **Cotton prices soar amid modest trading**

KARACHI: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Saturday increased the spot rate by Rs 200 per maund and closed it at Rs 16300 per maund.

### **DAWN NEWS PAPER**

#### **SBP raises CRR limit to contain monetary expansion**

KARACHI: In a major move, the State Bank of Pakistan (SBP) on Saturday increased the Cash Reserve Requirement (CRR) by one percentage point to 6pc for scheduled banks in order to contain monetary expansion.

#### **List of companies taking illegal deposits released**

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) on Saturday released a list of more than 100 registered and unregistered companies involved in illegal deposit taking and offering investment opportunities to unsuspecting citizens.

#### **Trade deficit with region widens in 1QFY22**

ISLAMABAD: Pakistan's exports to nine regional countries posted a growth of 31.56 per cent while imports grew by nearly 43pc in the first quarter of current fiscal year (1QFY22) from a year ago, latest data released by the State Bank of Pakistan showed.

## **THE NEWS INTERNATIONAL**

### **'Karachi coastal project under CPEC to boost economy'**

ISLAMABAD: The recent inclusion of the Karachi Coastal Comprehensive Development Zone (KCCDZ) project in the China-Pakistan Economic Corridor (CPEC) will boost Pakistan's economy and enhance industrial and development cooperation between Pakistan and China, said Pakistani experts and officials.

### **Emirates set to revive Pakistan operations to pre-pandemic levels**

KARACHI: Emirates Airline is gearing up to restart its flights in Pakistan after authorities gave it go-ahead to operate on full capacity, following a consistent decline in Covid-19 cases in Pakistan, an official said on Saturday.

### **Rupee seen under pressure**

KARACHI: Rupee is likely to face continued pressure against the dollar going into the next week due to increased uncertainty stemming from the International Monetary Fund's (IMF) stalled loan programme, analysts said.

## **TRIBUNE NEWS PAPER**

### **Gas firms win praise for lower loss**

KARACHI: State-owned Sui Northern Gas Pipelines Limited (SNGPL) and Sui Southern Gas Company (SSGC) have earned praise of the government for notably controlling losses during gas transmission and distribution to end-consumers between 2018 and 2021.

### **SMEDA to help SMEs adopt successful business model**

FAISALABAD: The Small and Medium Enterprises Development Authority (Smeda) would help the small and medium enterprises (SME) sector in adopting a successful business model, announced Smeda Consultant Engineer Muhammad Aamir Qureshi.

### **SBP raises Cash Reserve Requirement**

KARACHI: The State Bank of Pakistan (SBP) has announced that it has increased the average Cash Reserve Requirement (CRR), maintained during a period of two weeks by scheduled banks, from 5% to 6%.

### **NTDC inks €10.8m contract for hardware**

KARACHI: National Transmission and Despatch Company (NTDC) has shared plans to procure disc insulator and hardware string costing €10.8 million for the 500-kilovolt SECL (Thar block-I) to Matiari double-circuit transmission line for evacuation of power from the 1,320-megawatt SECL Coal Power Plant.

## **EXPRESS NEWS PAPER**

### **Comprehensive decrease for Gas losses of SNGPL and SSGC**

### **Increase trend on Dollar value seen in last week**