

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

660-MW Jamshoro coal power plant: \$172m loans cancelled on GoP plea

ISLAMABAD: Islamic Development Bank (IsDB) and OPEC Fund are said to have cancelled loans amounting to \$ 172 million for 660-MW Jamshoro coal power plant on the request of Government of Pakistan(GoP), well informed sources in EAD told Business Recorder.

Afghanistan issue: There's 'total harmony' between Pakistan, China: PM

ISLAMABAD: Prime Minister Imran Khan once again claimed on Sunday that Pakistan's economy was 'flourishing' at 5.37 growth rate, adding structural economic reforms in the country were vital—which, which required two-third majority for parliamentary legislation.

Taliban 'only option', PM tells world

ISLAMABAD: Prime Minister Imran Khan has said that there is no other alternative to Taliban in Afghanistan and the "only option the world has right now is to engage with the Taliban for things to move forward."

TAPI gas pipeline project: Two govts agree to continue work despite decline in ADB interest

ISLAMABAD: Pakistan and Turkmenistan have resolved to continue work on Turkmenistan-Afghanistan-Pakistan-India (TAPI) gas pipeline, despite declining interest of Asian Development Bank (ADB).

Setting up a business headquarters in Dubai: what you need to know

KARACHI: Companies thinking of setting up their HQ in Dubai - to take advantage of its low tax environment, business-friendly policies, and access to investors - might wonder where to start.

SAARC Chamber praises Pakistan, Iran generosity towards Afghans

ISLAMABAD: SAARC Chamber of Commerce and Industry Sunday said Pakistan and Iran have shown unforgettable generosity in hosting millions of Afghans reminding the rest of the world to come forward and help Afghanistan.

PKR largely stable

KARACHI: The rupee remained largely stable during the previous week, ending only marginally 0.13% lower as market uncertainty around the International Monetary Fund (IMF) programme settled.

Weekly Review: Cotton rate hits new high of Rs22,000 per maund

KARACHI: The stop rate of cotton reached at the highest level of Rs 22000 per maund. Prime Minister Imran Khan established a Cotton Authority for increasing the production of cotton. Karachi Cotton Association, All Pakistan Textile Mills Association and other related organisations welcomed the decision of the establishment of the Cotton Authority.

DAWN NEWS PAPER

IMF wants govt to pass new law on state firms' management

ISLAMABAD: Highlighting contingent liabilities of the state-owned enterprises (SOEs) at almost eight per cent of GDP — or about Rs5 trillion — as a major fiscal risk, the International Monetary Fund (IMF) has linked the continuation of its ongoing programme with “parliamentary approval” of the new SOE law by the end of June to ensure transparent management of these companies.

PIA urges PM not to let foreign airline use domestic routes

RAWALPINDI: The Pakistan International Airlines has asked the prime minister to reconsider a reported move to grant domestic flying rights to a foreign carrier as it would have serious ramifications for domestic airlines which are already struggling for survival.

THE NEWS INTERNATIONAL

18th Amendment causes many issues: PM

ISLAMABAD: Prime Minister Imran Khan has said ‘we are facing many issues after the 18th Constitutional Amendment while the economy is moving in the right direction’.

TRIBUNE NEWS PAPER

Should IMF define Pakistan's economic policies?

ISLAMABAD: The latest IMF Country Report on Pakistan is out, and \$1 billion are in. The report's language is largely critical and cautionary. Whether one agrees with the IMF programme or not, one thing is clear – Pakistan's economic direction, policy discussions and targeted reforms are all driven by the agreement with the IMF.

Private companies to run several PR trains

Only section officers to issue challans

EXPRESS NEWS PAPER

Interest free loans from 1 to 5 lac. Kamyab Pakistan program started this month