

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Power generation: Increase in costs leaves consumers high and dry

ISLAMABAD: The country's electricity generation cost has become costlier by over 50 per cent - Rs 6.4653 per unit in August 2021 as compared to Rs 4.2928 per unit during August 2020, which is passed on to the consumers under the garb of monthly Fuel Price Adjustment (FCA) mechanism.

Winter months: All set for incremental consumption power tariff

ISLAMABAD: The Federal Government is all set to introduce electricity tariff of Rs12.66/kWh country-wide on incremental consumption for four months of winter season starting from November 1, 2021, to be available to Time of Use (ToU) and non-ToU domestic and commercial consumers, sources close to SAPM on Power and Petroleum told Business Recorder.

FTO orders probe into FBR cyber attack issue

ISLAMABAD: The Federal Tax Ombudsman (FTO) has ordered an investigation into the matter of cyber attack on the Federal Board of Revenue's (FBR) website and hacking of confidential/classified data of FBR web-portal.

Principal amount of sales tax: IR officers cannot impose penalty, levy surcharge

ISLAMABAD: The Inland Revenue officers of the Federal Board of Revenue (FBR) cannot levy penalty and default surcharge alone without first determining the principal amount of sales tax under the Sales Tax Act 1990.

Tax Amnesty Scheme: FBR praised for allowing taxpayers to file declarations

ISLAMABAD: In response to the judgment given by the Federal Tax Ombudsman (FTO), the Federal Board of Revenue (FBR) has allowed the aggrieved taxpayers who had paid their tax on whitening of assets in 2019 under the tax amnesty scheme to file their declarations by September 25th 2021.

18th China-ASEAN Expo: Our goods have strong competitive force, says Pakistan envoy to China

NANNING: Pakistan Ambassador to China, Moin-ul-Haque said on Sunday that Pakistani goods have a strong competitive force at the 18th China-ASEAN Expo especially the textile sector, which remains one of Pakistan's flagship products.

Businessmen meet Chief Collector Customs Peshawar

PESHAWAR: A four-member delegation of Customs Agents Association led by Zia-ul-Haq Sarhadi, President Frontier Custom Agents Association called on the newly posted Chief Collector Customs Peshawar, Ahmad Raza, said a press release issued here on Saturday.

FPCCI affairs: BMP levels allegations against rival UBG

ISLAMABAD: The Businessmen Panel (BMP), ruling group at the Federation of Pakistan Chambers of Commerce & Industry (FPCCI), has accused its politically rival Group i.e., United Business Group (UBG) of launching a vicious campaign against government departments by making false, misleading allegations for personal vendetta.

PTEA elects office-bearers unopposed

FAISALABAD: Pakistan Textile Exporters Association (PTEA) has elected unopposed Sohail Pasha as the chairman for the third time; whereas Rizwan Ihsan and Ameer Ahmed were also elected unopposed as senior vice chairman and vice chairman respectively.

Weekly Interbank market rates for dollar: PKR fails to halt weekly slide

KARACHI: PKR failed to halt its weekly slide against major currencies in Pakistani markets. In five days of trading, PKR fell during all but Wednesday.

Weekly Cotton Review: Bearish trend pushes cotton prices downwards

KARACHI: Significant decline of Rs1000 to Rs1200 per maund in the rate of cotton. The Spot Rate decreased by Rs800 per maund. Textile mills were happy. Financial crunch is there in the market. The quality of cotton was affected by rains.

DAWN NEWS PAPER

Port tariff swapping

Notwithstanding Petroleum Division's remonstrations, the Economic Coordination Committee (ECC) of the cabinet last week allowed about 13 paise per litre increase in port charges for oil products at Fauji Oil Terminal Company (Fotco).

Questions raised about oil refining policy

ISLAMABAD: One of the country's intelligence agencies has raised questions over the Pakistan Oil Refining Policy 2021 being taken up by the Cabinet Committee on Energy for approval on Monday (today).

THE NEWS INTERNATIONAL

'Gas supply to industrial, CNG sectors to continue'

LAHORE: Sui Northern Gas Pipelines Ltd (SNGPL) has decided to continue supply of gas to its consumers on Monday (today) despite dry docking of the import terminal.

Tax amnesty scheme: FTO lauds FBR for allowing taxpayers to file declarations

ISLAMABAD: In response to the judgment given by the Federal Tax Ombudsman (FTO), the Federal Board of Revenue (FBR) has allowed aggrieved taxpayers, who had paid their tax on whitening of assets in 2019 under the tax amnesty scheme, to file their declarations by September 25.

TRIBUNE NEWS PAPER

Focus on exports vital for growth

KARACHI: Both exports from Pakistan and imports into the country have been on an upward trend relative to the values reported in the first quarter of FY21. According to the statistics published by the Pakistan Bureau of Statistics (PBS), exports in August 2021 were 41% higher than the value in August 2020 and imports were a whopping 95% higher.

Pakistani textiles shine at expo

EXPRESS NEWS PAPER

Gas supply to CNG stations will remain suspended from 14 to 17 September