

Towel Manufacturers' Association of Pakistan

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❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Will quit if I fail to deliver: Tarin

KARACHI: "I will go home if Prime Minister expresses his dissatisfaction over the performance," said Finance Minister Shaukat Tareen Saturday. Speaking to media after the inaugural ceremony of Kamyab Jawan Markaz at KCCI, Tarin said that if the Prime Minister was not satisfied with our performance then what else we would do; we would go home.

Commercial consumers: Ogra notifies LNG sale prices for Jan, Feb

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) Saturday notified weighted average sale prices without GST on LNG for the last two months (January-February) for consumers, excluding domestic sector.

Dec tariff hiked by Rs3.10/unit

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has increased tariff of power Distribution Companies (Discos) by Rs 3.10 per unit for December 2021, under monthly fuel cost adjustment (FCA) mechanism despite reservations by Member Sindh, Rafique Ahmad Shaikh

Minister says there's decline in prices of essential commodities

ISLAMABAD: Minister of State for Information and Broadcasting Farrukh Habib on Saturday said that due to the government's effective measures the prices of various essential commodities have been reduced.

Citizen Portal: PM orders reopening of 230,000 complaints

ISLAMABAD: Prime Minister Imran Khan has ordered to reopen over 230,000 complaints out of 1.5 million complaints resolved last year. The Prime Minister's Office said that complaints should be referred to the competent senior officers for a review.

Telecom sector: Country not performing well on some key indicators: MoIT

Pakistan is not performing well on some of the key indicators in the telecom sector including gender gap, public and use of open data, E-commerce legislation, and internet shopping and hence lagging behind neighboring countries, revealed the official documents of the Ministry of Information Technology and Telecommunication.

Integration with POS system: Tier-1 retailers issue 37m invoices in January

ISLAMABAD: As many as 37 million invoices were issued by Tier-1 retailers, which are integrated with the FBR POS system in January as compared to 33 million in December 2021, registering a growth of four million.

FPCCI advocates 'attractive' package for overseas Pakistanis

LAHORE: The Businessmen Panel (BMP) of the Federation of Pakistan Chambers of Commerce & Industry (FPCCI) has asked the government to announce incentives and attractive package for Overseas Pakistanis to enhance the volume of foreign inflows, as the remittances have fallen by 5 percent year-on-year to \$2.144 billion in Jan while on month-on-month, the amount depicted a fall of \$376 million or 15%.

FWCCI, SBP facilitate documentation process of loans

FAISALABAD: Faisal-abad Women Chamber of Commerce and Industry (FWCCI) has initiated documentation process in collaboration with SBP to facilitate for securing loan under Mera Pakistan Mera Ghar Scheme, Prime Minister Kamyab Jawan Programme and subsidized loans for women entrepreneurs said Mrs Nighat Shahid, President FWCCI.

Expert suggests reducing tax rates instead of widening tax net

KARACHI: To Increase “tax net”, Federal Board of Revenue (FBR) should reduce the “tax rates” like in Russia that by reducing tax rates managed to double their tax net, said Ateeq Ur Rehman, economic & financial analyst.

Sindh CM inaugurates ‘Robotic Surgery & Training Centre’ at SIUT

KARACHI: Sindh Chief Minister Syed Murad Ali Shah has said that the robotic-assisted surgery has been the top innovation in the field of surgery of this century that has the ability to take fine and precise actions under the command of a human surgeon.

World market price for upland cotton

NEW YORK: The US Agriculture Department set the prevailing world market price for upland cotton at 117.60 cents per lb, effective from 12:01 a.m. Eastern Time Friday, Feb. 11 through Midnight Eastern Time on Thursday, Feb. 17.

Dullness prevails on cotton market

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained low. The Spot rate remained unchanged. [Cotton Spot Rates](#)

DAWN NEWS PAPER

Electricity consumers to pay Rs3 more per unit in Feb

ISLAMABAD: Electricity consumers will see an additional cost of Rs3 per unit in their February bills, as the country’s power regulator said generation plants used expensive fuel in December.

Ogra increases line losses ratio for gas companies

ISLAMABAD: The Oil & Gas Regulatory Authority (Ogra) on Saturday increased the ratio of line losses for gas utility companies up to 300 per cent on liquefied natural gas (LNG), which will be paid by small users, including domestic consumers, hotels and the CNG sector.

Rs1.4tr assistance programme in the offing

KARACHI: The federal government is launching an ambitious Rs1.4 trillion financial assistance programme next week, hoping for quarterly disbursement of Rs40 billion interest-free loans across the country to help people set up their businesses,

Pakistan has one of lowest trade-to-GDP ratios in world: ADB

ISLAMABAD: Pakistan exhibits one of the lowest trade-to-GDP ratios in the world showing at just 30 per cent. However, it is not all doom and gloom and the country has a lot of room for improvement, according to the ADB.

Despite harsh weather, goods train reaches Turkey

LAHORE: Despite encountering heavy snowfall on its way to Istanbul, the third train carrying goods from Pakistan has entered Turkey, marking the successful operation of the IslamabadTehran-Istanbul (ITI) goods train, which resumed inDecember 2021 after being dormant for nearly a decade.

Faults detected in Jhampir power transmission line projects

LAHORE: Most of the ongoing or completed projects related to laying extra-high-voltage (EHV) transmission lines for evacuating power from several wind power plants in Sindh have allegedly appeared to be faulty, apparently because of substandard material and equipment.

Govt lowers markup for housing finance

KARACHI: The government has decided to revise downward the markup rates for housing subsidy scheme with the aim to give the sector another chance to emerge as a leader in economic growth.

THE NEWS INTERNATIONAL

Will quit if PM not happy with performance: Tarin

KARACHI: Finance Minister Shaukat Tarin said on Saturday if the prime minister was not satisfied with the finance ministry performance then “we will go home”.

OGRA jacks up RLNG rates for Jan, Feb

KARACHI: Oil & Gas Regulatory Authority (OGRA) on Saturday raised RLNG (Re-gasified Liquefied Natural Gas) rates, which analysts said might lead to a rise in the tariffs of electricity produced by RLNG-fired power plants.

Power tariff hiked by Rs3.10 per unit for Dec 2021

KARACHI: The National Electric Power Regulatory Authority (Nepra) on Saturday approved Rs3.10 per unit increase in power tariff for December 2021 under monthly fuel cost adjustment (FCA) mechanism.

Govt plans tax cut for small businesses

KARACHI: The government has planned several tax exemptions and special incentive package for small- and medium-sized enterprises, the finance minister said on Saturday a move aimed to achieve five percent growth target set for the current fiscal year.

Rising oil, falling remittances may trigger BoP crisis

ISLAMABAD: The rise of Brent Crude Oil to \$95.18/barrel in the international market and a fall in remittances by around \$450 million just in January 2022 are the two most worrying developments on Pakistan's macroeconomic front, analysts said.

Pakistan planning semiconductors zone with Chinese help, says Fawad

ISLAMABAD: Information and Broadcasting Minister Fawad Chaudhry has said Pakistan has proposed a plan to build semiconductors zone with the help of China, converting Pakistan to self-sufficiency in modern gadgets and opening new avenues for development.

Rupee likely to remain range-bound

KARACHI: The rupee is expected to be range-bound against the dollar next week amid healthy inflows and lack of fresh triggers, traders said. The local unit stayed stable during the outgoing week while trading at a level of 174 versus the greenback.

TRIBUNE NEWS PAPER

Additional Rs3.10 slapped in February power bills

ISLAMABAD: The consumers will have to pay higher electricity bills for this month as the National Electric Power Regulatory Authority (Nepra) approved an increase of Rs3.10 per unit in the power tariff on account of expensive use of fuel in power plants in December last year.

Tax receipts from POL items jump 72%

ISLAMABAD: The Federal Board of Revenue (FBR) has raised over Rs287 billion in indirect taxes from petroleum products during the first seven months of the current fiscal year -up by 72%, indicating that petroleum products still remain a key source for revenue generation.

Geopolitical unrest feared to lift petrol price to Rs200-225

KARACH: The acceleration in international geopolitical tensions over the Ukrainian crisis sent the international Brent oil price surging by 5% to seven-and-half-year high at \$95 per barrel on Friday. If Russia invades Ukraine, as being speculated by the US, then the petrol price would spike to Rs200-225 per litre in Pakistan.

EXPRESS NEWS PAPER

Petrol 13 and Diesel 18 rupees expected to expensive

Electricity expensive Rs.3.10 per unit for fuel adjustment of December 2021

72% Tax income raised from petroleum products. FBR

Account holder's data received, will collect tax against showing income. Finance Minister