

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

FCA for Jan 2022: Discos allowed hike of Rs5.95 per unit

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has increased electricity tariff of Distribution Companies (Discos) by Rs 5.95 per unit for January 2022 under monthly Fuel Charges Adjustment (FCA) mechanism.

Discos, KE: Nepra approves hike in base tariffs

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has approved increase in base tariffs of power Distribution Companies (Discos) and Karachi Electric (KE) up to Rs 0.95 per unit for unprotected domestic consumers in the name of subsidy reforms.

KE reluctant to buy expensive RLNG for PLL

Karachi Electric (KE) has expressed reluctance to purchase expensive spot-priced re-gasified liquefied natural gas (RLNG) from Pakistan LNG Limited (PLL), saying that any inequality in the RLNG pricing for PLL's supply to KE as compared to the other power plants in the country should be avoided.

KE launches '7/11+ Innovation Challenge'

As forward-looking power utility, K-Electric focuses on innovating to provide its customers with quality service over and above the provision of reliable supply of electricity. In today's rapidly evolving world, successful companies are leveraging technology to increase their agility and adaptability.

FPCCI's body identifies impediment to new investments in STZ

LAHORE: The FPCCI's Standing Committee on SMEs chairman Iqbal Sony has said the long delay in proper working of the Sialkot Tannery Zone (STZ) has halted billions of rupees' new investments and a vast opportunity of jobs creation, beside hitting the growth of leather exports from Pakistan, as the project is pending for a long time.

SAARC chamber chief urges govt to take note of widening trade deficit

LAHORE: President SAARC Chamber of Commerce and Industry Iftikhar Ali Malik on Thursday urged the government to check widening trade deficit by fully discouraging the flow of unnecessary imports burdening the national kitty.

BoI chief, KSA ambassador discuss economic cooperation

Minister of State and Chairman Board of Investment (BOI) Muhammad Azfar Ahsan met with Nawaf bin Said Al-Malki, the Kingdom of Saudi Arabia's ambassador to Pakistan here in Islamabad on Thursday.

3300MHz to 3600MHz spectrum for 5G identified: PTA

The government of Pakistan has identified 3300MHz to 3600MHz spectrum for 5G and there are likely no chances of interference with radio altimeters —essential component of aeronautical safety-of-life system.

Forex reserves dip

KARACHI: The State Bank of Pakistan's (SBP) reserves decreased by \$ 250 million to \$16.212 billion during the last week due to external debt and other payments.

THE RUPEE: PKR still under oil price pressure

A jittery oil market kept the rupee under pressure, with the Pakistani currency enduring a volatile session to eventually end unchanged against the US dollar in the inter-bank market on Thursday.

Lacklustre business on cotton market

LAHORE: The local cotton market on Thursday remained steady while the trading volume was low. The Spot Rate remained unchanged. [Cotton Spot Rates](#)

DAWN NEWS PAPER

US lawmakers seek sanctions against Pakistan

WASHINGTON: A US lawmaker has called for the designation of Pakistan as a state sponsor of terrorism while two others sought a probe into Ambassador Masood Khan's alleged links with Kashmiri and Pakistani groups.

Remittances soar to \$20.14 billion

KARACHI: Workers' remittances in February did not disappoint the government as the inflow stood at around \$2.2 billion, showing a growth of two per cent month-on-month.

Regulator okays Rs5.95 per unit hike for Discos

ISLAMABAD: Amid a dissenting note by member Sindh, the National NEPRA on Thursday notified an additional fuel cost adjustment (FCA) of Rs5.95 per unit to be charged to consumers of ex-Wapda distribution companies (Discos) during current billing month to mop up about Rs58 billion.

SBP reserves fall

KARACHI: The foreign exchange reserves of the State Bank of Pakistan (SBP) declined further by \$250 million to \$16.212 billion during the week ended on March 4, announced the central bank on Thursday.

Car sales jump by over 57pc

The auto sector posted a robust performance in the first eight months of the current fiscal year (8MFY22) led by a 57.5 per cent jump in cars sales, 82.2pc in trucks, 51.5pc in jeeps/pickups and 6pc in farm tractors.

THE NEWS INTERNATIONAL

Power tariff raised by Rs5.94/unit for Jan

KARACHI: The National Electric Power Regulatory Authority (NEPRA) on Thursday raised the power tariff by Rs5.94 per unit on account of Fuel Charges Adjustment (FCA) for January 2022.

Anti-Pakistan bill sent to US Foreign Affairs Committee

WASHINGTON: A US lawmaker, known for his favouritism towards India, has called for the designation of Pakistan as a state sponsor of terrorism.

OMCs may cut high-priced diesel cargoes amid cash crunch

KARACHI: The country is likely to face diesel shortages in the weeks ahead as most oil marketing companies (OMCs) are reluctant to import big cargoes on government's lack of funds to pay for subsidies after global prices went into chaotic overdrive, industry officials said on Thursday.

Remittances rise 8pc in July-Feb

KARACHI: Remittances from Pakistani citizens working abroad increased 8 percent to \$20.1 billion in the eight months of this fiscal year, the central bank data showed on Thursday.

Six-month KIBOR reaches 11.93 percent

KARACHI: The six-month Karachi interbank offered rate (KIBOR), a benchmark lending rate, on Thursday hit a two-year high of 11.93 percent.

Lack of trust, payment options major bugs in digital growth

Karachi: E-commerce stalwarts say trust deficit in Pakistan's e-commerce space, lack of digital payment options, and exploitation by market places deter digital growth in the country.

Forex reserves decline \$207mn

KARACHI: Pakistan's foreign exchange reserves declined by \$207 million during the week ended March 4, the State Bank of Pakistan (SBP) reported on Thursday.

Rupee ends flat

KARACHI: The rupee ended steady against the dollar on Thursday as remittances and greenback sales by exporters offset importer demand for the US currency, dealers said.

TRIBUNE NEWS PAPER

Traders sound alarm on rising imports

LAHORE: Government should check the widening trade deficit by discouraging the flow of unnecessary imports that are burdening the national kitty of Pakistan, said South Asian Association for Regional Cooperation (SAARC) Chamber of Commerce and Industry Iftikhar Ali Malik.

SBP for including excluded segments in banking

The vision of full financial inclusion in the country cannot be achieved without bringing the excluded segments of society in the formal banking sector, said State Bank of Pakistan (SBP) Governor Reza Baqir.

SBP reserves fall \$250m to \$16.21 billion

KARACHI: The foreign exchange reserves held by the central bank decreased 1.52% on a weekly basis, according to data released by the State Bank of Pakistan (SBP) on Thursday.

Consumers face Rs0.95 power tariff hike

ISLAMABAD: The National Electric Power Regulatory Authority (Nepa) decided on Thursday to increase power tariff by up to Rs0.95 per unit for domestic consumers in a bid to cut subsidies under the Re-Targeting Power Sector Subsidies-Phase II.

Govt to tax Chinese petrol import

ISLAMABAD: The government has decided to impose 10% regulatory duty on the import of petrol from China aimed at plugging a loophole that is exploited by the oil marketing companies to avoid taxes, which has caused over Rs40 billion losses in just a few months.

Oil prices slide in volatile session

BENGALURU: Oil prices gave up gains to trade lower on Thursday after its biggest plunge in two years in the previous session, as traders debated if the market's supply disruption concerns were overdone after Russia pledged to fulfill contractual obligations.

DG LNG resigns, citing unfavourable environment

ISLAMABAD: The director general of Petroleum Division (liquefied natural gas/ liquefied petroleum gas) has tendered resignation from service on account of alleged "non-conducive work environment".

Bill tabled in US house to declare Pakistan 'state sponsor of terrorism'

A US lawmaker has introduced a bill titled "Stopping Pakistani Terror Act" in the Congress that seeks to designate Pakistan as a state sponsor of terrorism.

EXPRESS NEWS PAPER

Monthly Fuel Adjustment: Electricity expensive Rs.5.95 per unit for January

July to February: Remittances reached 20.1 billion dollars

Stock market lifts up with big wave, revive 8 levels

Crude oil global price reached 112 dollar per barrel

National economy stabilized heading forward: Shoukat Tarin