

## **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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### **BUSINESS RECORDER**

#### **Mekran Div: Iran, Pakistan set to settle power issues**

ISLAMABAD: Pakistan and Iran are all set to discuss issues related to disruption in supply of electricity to Mekran Division and discrepancy in payment against 104-MW electricity being supplied by the Iranian side.

#### **Non-payment of dues: Power Div warns KE of stern action**

ISLAMABAD: The Power Division has warned Karachi Electric (KE) to clear payment against additional supply from the national grid or face severe action such as reduction in quota or complete disconnection.

#### **Extension in PPA: Senate panel seeks details of payments made to KAPCO**

ISLAMABAD: The Senate Standing Committee on Power has sought details of payments made to Kot Addu Power Company (KAPCO) after extension in its Power Purchase Agreement (PPA).

#### **Wapda expedites construction work on 12 dams**

ISLAMABAD: Water and Power Development Authority (WAPDA) has expedited construction work on 12 small and medium dams aimed at enhancing a clean energy generation, water availability and climate resilience across the country.

#### **'CPEC SEZs to usher in new era of industrial development'**

ISLAMABAD: Special Economic Zones, a key component of China Pakistan Economic Corridor (CPEC), are expected to usher in a new era of industrial development and economic growth in the country in the days ahead.

#### **Barter trade with Afghanistan, Iran: SAARC chamber hails govt's decision**

ISLAMABAD: President SAARC Chamber of Commerce and Industry Iftikhar Ali Malik on Sunday said that Pakistan's prudent decision about barter trade with Afghanistan and Iran would further strengthen trilateral trade relations and foster existing economic ties among the three neighbouring Muslim countries.

#### **PKR ends with 0.32pc change**

KARACHI: The rupee ended with a minor 0.32% change on a weekly basis, but it does not begin to describe its ride during the four sessions – with one off day due to holiday – as the currency fell to record lows before registering a substantial gain on Friday.

#### **Cotton rate remains stable in dull market**

KARACHI: Rate of cotton remained stable in local market but no trading activities were seen. However a bearish trend prevailed in international cotton markets.

### **DAWN NEWS PAPER**

#### **Shehbaz set to be elected prime minister today**

ISLAMABAD: As the National Assembly convenes today (on Monday) to elect prime minister after Pakistan Muslim League-Nawaz president Shehbaz Sharif and Pakistan Tehreek-i-Insaf vice

chairman Shah Mahmood Qureshi on Sunday filed their nomination papers, the PTI seems divided over its erstwhile decision of en masse resignations by its lawmakers.

### **Cabinet okayed change in diesel price mechanism before ouster**

ISLAMABAD: Days before its dissolution, the cabinet of former prime minister Imran Khan approved a change in mechanism of high-speed diesel (HSD) prices to replace the fixed negotiated premium of long-term supplier Kuwait Petroleum Company (KPC) with a higher market-based weighted average.

### **Punjab's domestic consumers continue facing gas supply issues**

LAHORE: Domestic consumers across Punjab continue facing gas loadshedding, especially during the night hours, despite the weather getting hotter and the fasting month of Ramzan starting from April 3rd.

### **FIA closes 7,000 cases filed under amended Peca ordinance**

LAHORE: The Federal Investigation Agency (FIA) has closed nearly 7,000 inquiries/actions initiated countrywide under section 20 of the recently promulgated Prevention of Electronic Crimes (Amendment) Act (Peca) Ordinance of 2022.

## **THE NEWS INTERNATIONAL**

### **New govt required to avert fuel stock crisis**

ISLAMABAD: The fuel stock situation for power generation is likely to aggravate in the country as the PTI ousted government did not release Rs25 billion to the Pakistan State Oil, required to open LCs for importing diesel and furnace oil in the wake of failure of Pakistan LNG Limited to ensure the import of LNG for power sector.

### **Fixing the economy and CPEC**

Political turmoil diverted attention from economic turmoil. Economic indicators disappeared from the screens and political number started to occupy the mainstream media. However, it could not change the reality and facts.

## **TRIBUNE NEWS PAPER**

### **Political and financial turmoil**

LAHORE: The economy is facing acute political instability. A series of political events/ surprises are aggravating economic uncertainty with every passing day.

### **State Bank succumbs to reality**

KARACHI: The State Bank of Pakistan (SBP) has finally taken a much overdue and corrective decision by increasing the policy rate by a massive 250 basis points (bps) to 12.25%.

### **Laws for economic management**

ISLAMABAD: After the landmark and watershed unanimous decision by the Supreme Court last week, which restored the National Assembly, the awareness about the constitution has gained more importance.

## **EXPRESS NEWS PAPER**

### **Political crises impact slow pace of economy**