

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

FPPCI's panel urges govt to take steps aimed at reducing trade deficit

LAHORE: The Federation of Pakistan Chambers of Commerce Industry's Businessmen Panel has warned the government of incessant surge in trade deficit, widened by 106.4% during the first half of the current fiscal year 2021-22, keeping the local currency under pressure, which is back to its depreciating trend against the US dollar, after remaining stable for a couple of days.

FTO decides 1,000 complaints of malpractices

ISLAMABAD: Dr Asif Mahmood Jah, Federal Tax Ombudsman has decided 1000 complaints of malpractices by the officials of the Federal Board of Revenue (FBR) during the last three months' period.

NAB chief says will continue to appear before PAC

ISLAMABAD: NAB chairman former Justice Javed Iqbal said he holds the parliament of Pakistan in the highest esteem, honour, and dignity, and has already appeared before the Public Accounts Committee (PAC) and will continue to appear as and when required.

Development of Karachi: federal-provincial body takes some key decisions

KARACHI: The 6th Coordination Committee constituted between Sindh and the federal governments met here at CM House and took important decisions, including establishment of combined effluent treatment plants on PPP mode, augmentation of K-IV to be carried out by the provincial government

Transporters increase fares due to closure of CNG stations

PESHAWAR: Taking full advantage of closure of Compressed Natural Gas (CNG) filling stations in the provincial capital, the transporters have increased fares and charged exorbitantly.

Documentation for loans, incentives: FWCCI says it will facilitate women entrepreneurs

FAISALABAD: Faisalabad Women Chamber of Commerce and Industry will facilitate women entrepreneurs in documentation for processing of loans, grants and various incentives provided by the Government to promote women led businesses in collaboration with 'She Means Work',

PKR closes lower, albeit marginally, in inter-bank market

KARACHI: Despite recording a 0.14% gain on Friday, the rupee closed marginally lower in the inter-bank market last week with a widening trade deficit continuing to take toll on the currency.

Weekly Review: Rate of quality cotton soars to Rs20,000/maund

KARACHI: The rate of quality cotton reached Rs 20,000 per maund after increasing by Rs 1000 per maund. The Spot Rate also reached at the highest level of Rs 18600 per maund after increasing by Rs 600 per maund.

DAWN NEWS PAPER

Sindh govt assures Jamaat-i-Islami of disputed LG law's review

KARACHI: Prolonged protests by the Jamaat-i-Islami (JI), including a sit-in outside the Sindh Assembly that has lasted more than a week, against a recently passed local government law appeared to bear fruit on Sunday, when senior functionaries of the Sindh government reached out to the opposition party and promised to amend the law with "mutual understanding".

Karachi's Covid positivity reaches 15pc

ISLAMABAD: The country on Sunday reported the highest national positivity rate of 3.16 per cent during the ongoing fifth wave of coronavirus, with Karachi touching the record 15.09pc.

Zero sales tax withdrawal: Businessmen see grave implications

LAHORE: Rejecting the withdrawal of zero sales tax rating facility for different export-oriented sectors through the so-called mini-budget, businessmen have cautioned those at the helm of affairs that the step will negatively impact the national exports.

Govt entities told to develop new LNG terminal

ISLAMABAD: In a major policy move, the government has asked the state-owned entities to come up with a new LNG (liquefied natural gas) terminal in the public sector with dramatic speed to ensure additional gas deliveries by next winter (10 months) to meet a higher energy demand in the country.

THE NEWS INTERNATIONAL

Gas suspension: APTMA's claim of losing \$250m exports untrue, says Hammad

ISLAMABAD: Hammad Azhar, Federal Minister for Energy, here on Sunday said that APTMA's claim of losing \$250 million textile export, because of the gas closure for 15 days, carries no weight, saying that gas supply was curtailed for captive power plants only, not for cloth making process.

Sixth Review postponed after Pak request: IMF

ISLAMABAD: The Executive Board of International Monetary Fund (IMF) has postponed consideration of completion of the Sixth Review and release of \$1 billion tranche under the Extended Fund Facility (EFF) on January 12, 2022, after receiving a request from the Pakistani authorities.

Combined effluent treatment plants to be set up in Karachi

The sixth meeting of the coordination committee comprising Sindh and federal government authorities met at the Chief Minister House on Sunday and took important decisions, including the setting up of combined effluent treatment plants (CETPs) through public-private partnership.

TRIBUNE NEWS PAPER

How to attain economic security

ISLAMABAD: It is a welcome change to recognise economic security as one of the pillars of the national security strategy. Internalising this narrative, however, would need a paradigm shift and a number of bold decisions.

FIA chief orders arrest of culprits in crypto scam

KARACHI: Federal Investigation Agency (FIA) Director General Dr Sanaullah Abbasi has started digging deep into a plethora of complaints about cryptocurrency scams as he issued instructions to lay hands on the culprits.

EXPRESS NEWS PAPER

IMF: Review postponed for 6 billion dollar loan for Pakistan