



Towel Manufacturers' Association of Pakistan

TMA HOUSE

77-A, SMCHS, Karachi-74400 (Pakistan)

Phones: (9221)34382801-4 Fax: (9221)34551628

E-Mail: tma@towelassociation.com Web Site: www.towelassociation.com

FL-2023/TMA/028

March 6, 2023

Respected Members of the Association

REQUEST TO SHARE YOUR CASES OF LATE REALIZATION OF EXPORT PROCEEDS

Dear Sirs,

With reference to the captioned subject, SBP has issued an **EPD Circular No. 01 of 2023** regarding the Realization of Export Proceeds on 13th February 2023. As per this circular AD will bind you the exchange rate of the date of realization or date on which export proceeds become overdue, whichever is lower as well you have to justify the reasons for late repatriation of the amount to Foreign Exchange Adjudication Department .

For the purpose of facilitation to the members of this Association, if you are facing the problem of late realization of export proceeds, we request you to please inform us along with your reply for the justification of late repatriation of export proceeds as per below format.

S #	Name of Company	FDBCI Number	FI Number	Bank & Branch Name	Date of repatriation of amount due	Date of Payment Received	Reasons of delay

Our chairman has planned to approach the SBP once in the month for the speedy solution of late realized amounts of the members of this Association.

We always need your kind cooperation and support to resolve the problems

Thanks & Regards
M. Muzzammil Hussain
Secretary General



Affiliated with the Federation of Pakistan Chamber of Commerce and Industry

