



Towel Manufacturers' Association of Pakistan

TMA HOUSE

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Worthwhile Members of the Association

POTENTIAL LOAN APPLICANTS UNDER SBP SCHEMES FOR SMES

Dear Sirs,

With reference to the captioned subject, we attached herewith an email received from SBP which is self-explanatory.

We are forwarding to the members of this Association for their perusal & necessary positive action at their end.

If any worthwhile member is facing problems to obtain facilities which are described in the SBP email, kindly approach the secretariat of this Association to resolve the matter.

Thanks & Regards

M. Muzzammil Husain

Secretary General



Affiliated with the Federation of Pakistan Chamber of Commerce and Industry



Potential Loan Applicants under SBP Schemes for SMEs

Towel Manufacturers Association of Pakistan

As a part of SBP measures to facilitate financing to small and medium sized businesses (SMEs), State Bank of Pakistan SBP BSC has been tasked to reach out to **SMEs** to connect them with commercial banks providing affordable loans under SBP schemes for SMEs such as **“SME Asaan Finance (SAAF) Scheme, Refinance Scheme for Modernization of SMEs, Refinance Scheme for Working Capital, and SBP Financing Scheme for Renewable Energy.”** Under these schemes, loans are being disbursed to SMEs at concessionary rates, much lower than present market rate for various consumer financing schemes of banks. Details of the respective schemes are as under:

Schemes	Markup Rate	Tenor (Years)	Maximum Loan (Millions)	Collateral
SME Asaan Finance (SAAF) Scheme	9%	Up to 5	10	Free
Refinance Scheme for Modernization of SMEs	6%	Up to 10	200	Required
Refinance Scheme for Working Capital	6%	1	50	Required
SBP Financing Scheme for Renewable Energy	6%	Up to 12	400	Required

In this regard, we are attaching a format on which details of focal persons of SME members of your association are required. SBP BSC Karachi Office will contact the SMEs to ascertain their interest with regard to availing any of the above schemes. Data of interested applicants will then be shared with the banks participating in these schemes for facilitating them to avail on above subsidized rates. The SBP BSC office will ensure secured use of this data and share the same with respective Commercial Banks for loan applications under any of above schemes. The SBP BSC will monitor the process and track & trace the same till final loan decision.

Further, all SMEs having pending cases at commercial banks may also share their details, the same will be shared with the concerned banks for swift processing.

We look forward to your cooperation and waiting for your data. In case of further queries please feel free to contact the undersigned.

Regards,
Iftikhar Ullah
Senior Officer,
SBP BSC Karachi Office
Contact: 021-3311-5219
Cell: 0348-2155754