

Towel Manufacturers' Association of Pakistan

TMA HOUSE

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FL-01/2021/TMA/051

August 11, 2021

Members of the Association

IMPOSED TAX ON INDUSTRIAL ELECTRIC BILLS W.E.F. 1ST JULY 2021

Dear Sir,

As per section 235 of Income Tax Ordinance amended up to 30th June 2021, Federal Government has imposed Tax on the industrial electric bill which is effected from the 1st July 2021 as per following detail:

S #	GROSS AMOUNT OF BILL	TAX
1	Up to Rs. 500	Rs. 0
2	Exceeds Rs. 500 but does not exceed Rs. 20,000	10% of the amount
3	Exceeds Rs.20,000	Rs. 1950 plus 5% of the amount exceeding Rs.20,000 for industrial consumers

Members of this Association who fall in the <u>FINAL OR MINIMUM TAX REGIME</u> may be exempted, if they produce exemption certificates issued by the commissioner of concerned jurisdiction to electric department.

If you need any assistance in this regard, please contact the secretariat of this Association for guidelines.

Thanks Regards

M. Muzzammil Husain Secretary General



