

TAX CARD FOR TAX YEAR 2021

UPDATED THROUGH FINANCE ACT 2020

Tax Rates for Individuals

Salaries Person (Rs)	Tax Rates	Sale of goods	Filer	Non-filer
Up to 600,000	0%	By company	4%	8%
600,001 to 1,200,000	5% exceeding 600,000	By Individual and AOP	4.5%	9%
1,200,001 to 1,800,000	30,000 + 10% exceeding 1,200,000	Fast moving consumer goods (FMCG)		
1,800,001 to 2,500,000	90,000 + 15% exceeding 1,800,000	By company	2%	4%
2,500,001 to 3,500,000	195,000 + 17.5% exceeding 2,500,000	By Individual and AOP	2.5%	5%
3,500,001 to 5,000,000	370,000 + 20% exceeding 3,500,000	Minimum limit on tax deduction for payments against goods and services Shall be Rs. 75,000/- and Rs. 30,000/- per annum.		
5,000,001 to 8,000,000	670,000 + 22.5% exceeding 5,000,000	Services	Filer	Non-filer
8,000,001 to 12,000,000	1,345,000 + 25% exceeding 8,000,000	By company	8%	16%
12,000,001 to 30,000,000	2,345,000 + 27.5% exceeding 12,000,000	By Individual and AOP	10%	20%
30,000,001 to 50,000,000	7,295,000 + 30% exceeding 30,000,000	By export houses for services rendered	1%	2%
50,000,001 to 75,000,000	13,295,000 + 32.5% exceeding 50,000,000	Advertisement Services (Electronic/print media)	1.5%	3%
Above 75,000,000	21,420,000 + 35% exceeding 75,000,000	Advertisement Services Other than (Electronic/print media)		

Tax Rates for AOPs And Non-Salaried Individuals

Business Income (Rs)	Tax Rates	Transport services	Filer	Non-filer
Up to 400,000	0%	Freight forwarding services		
400,001 to 600,000	5% exceeding 400,000	Air cargo services		
600,001 to 1,200,000	10,000 + 10% exceeding 600,000	Courier services		
1,200,001 to 2,400,000	70,000 + 15% exceeding 1,200,000	Manpower outsourcing services		
2,400,001 to 3,000,000	250,000 + 20% exceeding 2,400,000	Hotel services		
3,000,001 to 4,000,000	370,000 + 25% exceeding 3,000,000	Security guard services		
4,000,001 to 6,000,000	620,000 + 30% exceeding 4,000,000	Software development services		
Above 6,000,000	1,220,000 + 35% exceeding 6,000,000	IT services and IT enabled services		

Tax Rates for rent of immovable property- Individual and AOPs

Rental Income (Rs)	Tax Rates	Tracking services	Filer	Non-filer
Up to 200,000	0%	Share registered services	3%	6%
200,001 to 600,000	5% exceeding 200,000	Engineering services		
600,001 to 1,000,000	20,000 + 10% exceeding 600,000	Car rental services		
1,000,001 to 2,000,000	60,000 + 15% exceeding 1,000,000	Building maintenance services		
2,000,001 to 4,000,000	210,000+ 20% exceeding 2,000,000	Inspection services		
4,000,001 to 6,000,000	610,000+ 25% exceeding 4,000,000	Certification services		
6,000,001 to 8,000,000	1,110,000+ 30% exceeding 6,000,000	Testing services		
Above 8,000,000	1,710,000+ 35% exceeding 8,000,000	Training services		

Tax Rates for rent of immovable property-Companies

15% of gross rent		Warehouse services		
		Asset management services		
		Data services under license issued by (PTA)		
		Telecommunication Infrastructure (tower) services		

Other important tax rates

Companies- General	Tax Rates	Contracts	Filer	Non-filer	
Small Company	22%	By Company	7%	14%	
Banking Company	35%	By Individual and AOP	7.5%	15%	
All other Companies	29%	Brokerage and Commission	Filer	Non-filer	
Alternate Corporate Tax (ACT)	1.7%	Advertisement agents	10%	20%	
Minimum Turnover Tax	1.50%	Life insurance agents (Less than 0.5 M)	8%	16%	
Super Tax	Tax Rates	Other cases	12%	24%	
Banking Company	4%	Tax at Import stage	Filer	Non-filer	
Other persons	0%	Persons importing goods classified in Part I of the Twelfth Schedule	1%	2%	
Tax on sale- specified sector	Filer	Non-filer			
Sale to distributors, dealers and wholesalers	0.1%	0.2%	Persons importing goods classified in Part II of the Twelfth Schedule	2%	4%
Tax on sale to retailers- Electronics	1%	2%	Persons importing goods classified in Part III of the Twelfth Schedule	5.5%	11%
Tax on sale to retailers- Others	0.5%	1%	Profit on debt	Filer	Non-filer
Gain on immovable property			Up to 5 M	15%	15%
			From 5 M TO 25 M	17.5%	17.5%
			From 25 M TO 36 M	20%	20%
Immovable Property					
Sold within 1 year	100% taxable	Above 36 M		Normal tax regime	
Sold after 1 year but not exceeding 2 years of purchase	75% taxable	Dividend	Filer	Non-filer	
Sold after 2 year but not exceeding 3 years of purchase	50% taxable	Received from mutual funds & others	15%	30%	
Sold after 3 year but not exceeding 4 years of purchase	25% taxable	Received from companies	25%	50%	
Sold after 4 year of purchase	0%				
	Filer	Non-filer			
Purchase of air ticket- domestic	5%	5%	RETURN ON INVESTMENT IN SUKUKS	Filer	Non-filer
Purchase of air ticket- international			Received by an individual or an AOP, if the profit is less than Rs. 1 Million	10%	20%
Economy class	0%	0%	Received by an individual or an AOP, if the profit is more than Rs. 1 Million	12.5%	25%
Executive/ first class	Rs 16,000 per person	Advance tax on buyer	Received by company	25%	50%
Other excluding economy	Rs 12,000 per person	Advance tax on seller holding period within 4 years	Immovable Property	Filer	Non-filer
CNG business	4%	8%	Advance tax on seller holding period after 4 years		0%
General Insurance premium	0%	0%	Advance tax on sale by auctions	Filer	Non-filer
Life Insurance premium over 0.3 M	0%	0%	Advance tax on sales immovable property by auction	5%	10%
Offshore digital services from non-resident	5%	10%	Advance tax on sales other than immovable property by auction	10%	20%
Royalty and technical services (Resident)	15%	30%	On function and gatherings	0%	0%
Royalty and technical services (Non-Resident)	15%	15%	Charge by local educational institutions	0%	5%
On prize bonds	15%	30%	Charge by foreign educational institutions	0%	0%