

Towel Manufacturers' Association of Pakistan

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- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Bol seeks to cut red tape to woo global investors

ISLAMABAD: The Board of Investment (BoI), in consultation with the World Bank (WB) Group, has drafted a Zero Time to Start (ZTTS) Policy aimed at facilitating investment in the country and a reduction in regulatory obstacles as international investors have raised such issues time and again at every forum.

Qin, COAS discuss CPEC, other matters

ISLAMABAD: Chief of Army Staff (COAS) General Asim Munir and Chinese State Councillor and Foreign Minister Qin Gang discussed issues of mutual interest including regional security and defence cooperation between the two countries.

Dividends to shareholders : PSBA approaches SECP against listed companies

ISLAMABAD: Pakistan Stock Brokers Association (PSBA) has approached the Securities and Exchange Commission of Pakistan (SECP) against the listed companies, which are hoarding their profits and not paying dividends to their shareholders.

Taxpayers urged to make on-time payments

PESHAWAR: Chief Commissioner Inland Revenue, Regional Tax Office (RTO) Peshawar, Zafar Iqbal Khan has urged taxpayers for timely depositing of tax outstanding against them to play role in bringing improvement in the national economy.

Preferential trade with Turkiye : Exporters urged to explore new opportunities

LAHORE: The Coordinator to Federal Tax Ombudsman Meher Kashif Younis urged Pak exporters for fully exploring the freshly fruitful opportunities of preferential trade with Turkiye to boost bilateral trade volume across various sectors.

Dastgir satisfied with performance of Fesco

FAISALABAD: Federal Minister for Energy Khurram Dastgir has said that Faisalabad Electric Supply Company Fesco's performance in terms of ensuring uninterrupted power supply to the industrial, commercial and domestic consumers in eight districts of Fesco region,

Pakistan needs fundamental change in approach to economic development: SCCI

ISLAMABAD: President South Asian Association of Regional Cooperation (SAARC) Chamber of Commerce and Industry, Iftikhar Ali Malik on Sunday said Pakistan needs a paradigm shift, a fundamental change in its approach to governance and economic development.

Weekly Cotton Review : Rate stable amid low business volumes

KARACHI: Stability in cotton prices was seen in previous week amid low business volume. There was a bullish trend in international cotton markets after fluctuation. A target of one Crore twenty seven lac and seventy thousand bales of cotton has been set for the upcoming season.

Canadian trade delegation meets TDAP officials

KARACHI: An eight-member trade delegation from Brampton City, Canada visited TDAP, Karachi on 5th May, headed by Mayor Patrick Brown. Secretary TDAP, Dr Fareed Iqbal Qureshi, along with team of Services Division welcomed the delegation.

PKR registers 0.08pc appreciation

KARACHI: The rupee posted a marginal appreciation of 0.08% against the US dollar during the previous week, struggling to find direction as news flow of a current account surplus against a pending bailout programme with the International Monetary Fund (IMF) kept the currency in check.

FBR needs to work harder to help country sustain its 'off grey list' status

ISLAMABAD: The Federal Board of Revenue (FBR) is required to enhance its efforts to effectively deal with the cases of Anti-Money Laundering (AML)/ Counter Financing Terrorism (CFT) to keep Pakistan out of the Financial Action Task Force (FATF) grey list permanently.

MPD&SI proposes changes in NEP

ISLAMABAD: Ministry of Planning, Development and Special Initiatives (MPD&SI) has proposed several changes in draft National Electricity Policy (NEP) 2023-27, raising questions on the linkages of plan that should have been based on ground realities and issues being faced by the power sector, well informed sources told Business Recorder.

Sale of smuggled Iranian diesel causing huge revenue loss

KARACHI: Iranian smuggled diesel has replaced 40pc of Pakistan's domestic diesel consumption, causing unprecedented revenue loss of Rs. 10.2 billion per month to the country's struggling economy.

Punjab govt takes major step to increase cotton production

LAHORE: The Punjab government became proactive to increase the production of cotton in the province. On the direction of Caretaker Chief Minister Punjab Mohsin Naqvi cotton cultivation target area has been fixed at 5 million per acre and cotton production target has been fixed at 8.2 million per bale in the province.

DAWN NEWSPAPER

Centre may stop financing provincial projects

ISLAMABAD: Amid the tight fiscal position, the Centre is considering ending financing provincial development projects, and instead focusing on five strategic sectors — exports, energy, equity, e-Pakistan and environment (5Es) — in the next year's Public Sector Development Programme (PSDP).

PM, Scottish leader agree to expand collaboration

LONDON: Prime Minister Shehbaz Sharif met Scotland's First Minister Humza Yousaf in London on Sunday and invited him to visit Pakistan. Mr Yousaf, who described their engagement as 'very positive', said: "I am grateful to him [Mr Sharif] for making time for me.

With skyrocketing prices of cars, theft of their parts also on the rise

LAHORE: Stealing side-view mirrors, batteries, tyres and other accessories of vehicles, particularly of the luxury cars, seems to be a 'petty crime' for police but the citizens are paying a heavy price for it as such incidents have increased manifold in recent times after several new groups of the criminals sprung up in the provincial capital.

THE NEWS INTERNATIONAL

Islamabad for boosting ties with Kabul to tackle terrorism

RAWALPINDI: Chief of Army Staff (COAS) General Syed Asim Munir has stressed the need for enhanced cooperation between Pakistan and Afghanistan to effectively tackle the common challenges of terrorism and extremism.

China, Taliban discuss bringing Afghanistan into BRI

ISLAMABAD: China and the Taliban have discussed plans to bring Afghanistan into the Belt and Road Initiative (BRI) infrastructure project as Beijing looks to boost investment in the crisis-hit country, foreign media reported on Sunday.

Chinese FM's visit to Pakistan: key takeaways

Chinese Foreign Minister Qin Gang has just concluded his visit to Pakistan. He was here to participate in the bilateral and trilateral strategic dialogues.

TRIBUNE NEWSPAPER

COAS vows full support for CPEC project

ISLAMABAD: Chinese State Councillor and Foreign Minister Qin Gang and Afghanistan's Acting Foreign Minister Amir Muttaqi separately called on Chief of Army Staff (COAS) Gen Asim Munir here on Sunday and discussed matters of bilateral interest.

Govt to hold investment conference in Scotland

LONDON: Prime Minister Shehbaz Sharif said on Sunday that an investment conference would be convened to enhance cooperation between Pakistan and Scotland in diverse fields, including trade, investment, education, water management, wind, and solar technology.

Govt partially completes federal budget for FY24

ISLAMABAD: The federal government has completed work on the first part of the federal budget for the next financial year 2023-24 and will soon give the final form and send it for printing.

Zero population in 34 blocks of Karachi surprises officials

KARACHI: The Federal Bureau of Statistics has identified 34 blocks where population was mentioned as zero, officials told The Express Tribune. Federal Bureau of Statistics has written a letter to the Census Commissioner Sindh and the Sindh Chief Secretary.

SOE policy is bound to fail

ISLAMABAD: Since the Supreme Court's rejection of Pakistan Steel Mills' privatisation in 2006, the privatisation programme has practically come to a halt.

Harmonisation of sales tax laws – a ray of hope

KARACHI: The National Tax Council (NTC) was established back in March 2020 by the federal government of Pakistan with the federal and provincial finance ministers as its members.

Is country ready to adopt electric vehicles?

KARACHI: Electric vehicles (EVs) are transforming the global automotive industry, and Pakistan is no exception. The adoption of EVs in Pakistan is expected to have a significant impact on the economy, environment, and public health.