

# Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **BMP for joint efforts to deal with economic challenges**

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry's Businessmen Panel (BMP) has asked the upcoming government to give priority to the economic recovery, emphasizing the necessity of joint efforts to tackle Pakistan's economic difficulties.

### **'FBR forced to implement 94pc of FTO's orders'**

ISLAMABAD: Federal Tax Ombudsman (FTO) Asif Mahmood Jah has said that the Federal Board of Revenue (FBR) has been forced to implement 94 percent of the FTO's orders during 2023 due to strict standing operating procedure (SOP) being followed by the FTO office.

### **NTDC says has achieved milestone by enhancing transmission network capacity**

LAHORE: In its commitment to ensure smooth power supply, the National Transmission and Despatch Company Limited (NTDC) has achieved a significant milestone by enhancing the capacity of its transmission network through the System Constraints Removal Program.

### **Deindustrialisation amid rising energy costs**

Against the backdrop of unaffordable energy tariffs, the government is taking a significant step by proposing to lower the electricity tariff to 9 cents.

### **Early cotton cultivation**

Farmers in Punjab and Sindh are showing significant interest in early-grown cotton. It's estimated that Punjab will cultivate over 40 lakh acres of cotton this year, with 8 to 10 lakh acres dedicated to early cotton. Meanwhile, Sindh is expected to cultivate 18 lakh acres of cotton, including 3.5 to 5 lakh acres of early cotton.

### **Marginal gain**

KARACHI: The rupee posted marginal gain during the previous week as it increased Re0.17 or 0.06% against the US dollar in the inter-bank market.

### **Iran to reach 1.3 bcm of gas output a day in five years**

DUBAI: Iran's gas output will reach 1.3 billion cubic metres (bcm) per day in five years, Iran's Oil Minister Javad Owji said on Sunday according to the semi-official Student News Network, up from 1.07 billion cubic metres per day currently.

## **DAWN NEWSPAPER**

### **Cotton stocks pile up at ginning mills despite lower production**

### **27 Chinese containers with farm equipment enter Pakistan**

GILGIT: As many as 27 Chinese containers loaded with agricultural equipment have entered Pakistan after the Khunjerab Pass was temporarily opened as a trial run throughout the year for cross-border trade.

### **Murad vows to approach PM for release of funds required for K-IV project**

KARACHI: Chief Minister Syed Murad Ali Shah said on Sunday that he would approach Prime Minister-elect Shehbaz Sharif to discuss the issue of delay in release of funds by the federal government for the much-awaited Greater Karachi Water Supply Project, commonly known as K-IV.

## **THE NEWS INTERNATIONAL**

### **IMF wants govt to impose 18pc GST on POL products, unprocessed food, stationery**

ISLAMABAD: The International Monetary Fund (IMF) has recommended the FBR to bring several dozen items into the standard rate of General Sales Tax of 18 percent, including unprocessed food, stationery items, medicines, POL products and others.

### **Karachi to face gas shortage, low pressure today**

The residents of Karachi will have to bear with more interruptions in gas supply for a day due to a sudden shortage of gas supply from the Naimat-Basal field, the Sui Southern Gas Company (SSGC) announced on Sunday.

## **TRIBUNE NEWSPAPER**

### **HRCP slams proposed social media ban**

### **Analysing WTO conference**

ISLAMABAD: Amid heightened geopolitical tensions and elections spanning 64 nations, coupled with escalating discontent regarding trade matters, expectations for significant breakthroughs at the recently concluded 13th WTO ministerial meeting in Abu Dhabi were modest.

## **EXPRESS NEWSPAPER**

### **Ginning industry having stock of 200 thousand bales of cotton**