# **Towel Manufacturers' Association of Pakistan**

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

❖ DATE :- July 22, 2024

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# **BUSINESS RECORDER**

## Chinese plants to be asked to switch to domestic coal

ISLAMABAD: Pakistan this month will ask Chinese power plants operating in the country to shift to using coal from Pakistan's Thar region rather than imported coal, the power minister said on Sunday.

## Lifeline power consumers: Govt working on a new subsidy

ISLAMABAD: The government is reportedly giving final touches to its subsidy design for millions of lifeline electricity consumers across the country through Benazir Income Support Program (BISP) to be placed before the Federal Cabinet for final nod. well-informed sources told Business Recorder.

## KE wants evaluation of proposal to convert Jamshoro plant to Thar coal

ISLAMABAD: K-Electric (KE) has asked the Power Division to constitute Project Steering Committee (PSC) to scrutinise the proposal of EPC contractor on conversion of 660-MW Jamshoro coal power plant on local coal.

## Regulatory environment major issue as foreign pharma cos exit Pakistan

KARACHI: The pharmaceutical sector in Pakistan is facing significant challenges, with only four foreign companies now left maintaining manufacturing facilities in the country.

# Stability on cotton market as business activity picks up

KARACHI: The cotton market remained stable, with a notable increase in business activity.

# LHC suspends operation of SRO 350 (I)/2024

ISLAMABAD: Lahore High Court (LHC) has suspended operation of SRO 350(I)/2024 and directed the Federal Board of Revenue (FBR) to accept sales tax returns of taxpayers without incorporating amendments made in sales tax rules under SRO 350 (I) 2024.

#### Marginal gain

KARACHI: The rupee posted marginal gain during the previous week as it appreciated by Re0.27 or 0.1% against the US dollar.

# **DAWN NEWSPAPER**

## Cotton output 'halved' by climate change, inefficiency

LAHORE: The overall cotton production during the current season has dropped by almost half compared to the same period last year, according to the Pakistan Cotton Ginners Association.

#### Islamabad wants Chinese utilities to use Thar coal

ISLAMABAD: This month, Pakistan will ask Chinese power plants operating in the country to shift to using Thar coal rather than imported coal, the power minister said on Sunday.

# Murder-Robbery cases increased manifold in June amid slide decline in snatching THE NEWS INTERNATIONAL

### To cut power prices: Pakistan to press Chinese IPPs to use local coal: Leghari

ISLAMABAD: Pakistan has decided to press Chinese independent power producers (IPPs), which rely on imported coal, to switch to locally sourced solid fossil fuel to cut generation costs and provide relief to consumers tormented by bloated utility bills.

'Political stability, consistency in policies must to boost Pakistan's economy'

Islamabad: Terming Pakistan a distinguished and most prominent country among the Muslim Ummah, senior Turkish journalist Mehmet Oz Turk has said that political instability is the major cause, which destabilized country's economy.

## Opposition parties slam govt's performance as it rains in city for third consecutive day

It rained in Karachi for the third consecutive day on Sunday. Drizzle was reported in the Malir, Gulistan-e-Jauhar, Jinnah International Airport and their adjoining areas, while Sohrab Goth, Safoora Chowrangi, Federal B Area, Surjani Town and Sharea Faisal also received some rain, causing traffic jams for a while.

# TRIBUNE NEWSPAPER

# No 'capacity payments' for small hydel units

ISLAMABAD: The government has decided to eliminate the concept of 'capacity payments' for small hydropower projects, aiming to reduce the financial burden on power consumers.

## Chaman border opens after 10 months

QUETTA: The Chaman border crossing between Pakistan and Afghanistan reopened on Sunday following a 10-month closure after the federal government accepted the demands put forth by the protesters who were holding a sit-in there, officials and protest leaders said.

## Pak, Azerbaijan aim for \$2b trade

## Govt to push Chinese plants to switch to Thar coal

ISLAMABAD: The government would ask the Chinese power plants operating in the country to shift to using coal from the Thar region rather than imported coal, and initiate negotiations on re-profiling Pakistan's energy sector debt during a visit by Energy Minister Awais Leghari to Beijing later this month.

# **EXPRESS NEWSPAPER**

City Institutions made misery life for citizens on nominal rains 48% of comprehensive decrease record in total production of cotton