

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Aurangzeb vows to foster conducive investment climate

ISLAMABAD: Minister for Finance and Revenue Muhammad Aurangzeb has reiterated Pakistan's commitment to fostering a conducive investment climate. He was talking to a delegation of Multilateral Investment Guarantee Agency (MIGA) on Friday.

EFF approved despite 'dissenting voices': IMF MD

ISLAMABAD: The Managing Director, International Monetary Fund (IMF), Kristalina Georgieva, reportedly stated that there were dissenting voices within the IMF on Extended Fund Facility (EFF) for Pakistan but she approved the program despite "internal" concerns.

PKR: marginal decline

KARACHI: The Pakistani rupee recorded a marginal decline against the US dollar, depreciating 0.04% in the inter-bank market on Friday.

Gold prices drift lower

KARACHI: Local and international gold prices declined from record highs on Friday, as global market lost momentum, dropping below \$2,950 per ounce, traders said.

DAWN NEWSPAPER

PTCL to link new internet cable today

KARACHI: The Pakistan Telecommunication Company Limited (PTCL) has announced a new undersea fibre-optic cable, set to come online by 2026. The Africa-1 Submarine Cable will be connected to PTCL's landing station at Karachi Seaview today (Saturday), the company said in a notice to the Pakistan Stock Exchange (PSX).

Ogra chief gets one-year extension

ISLAMABAD: The government has extended the contract of Oil and Gas Regulatory Authority (Ogra) chairman Masroor Khan for a year, effective Feb 23, apparently violating the Ogra Act.

Weekly inflation rises on spike in sugar rates

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), revised upward slightly and recorded an increase of 1.21 per cent year-on-year in the week ending Feb 20 owing to a rise in sugar prices.

THE NEWS INTERNATIONAL

Two IMF missions due for talks on climate finance, EFF review

ISLAMABAD: The International Monetary Fund (IMF) confirmed on Friday that two of its missions will visit Pakistan in the next two weeks; the first mission will focus on discussions regarding climate finance, while the second will carry out the first review of Pakistan's progress under the \$7 billion Extended Fund Facility (EFF).

Dar, UAE FM vow to boost trade, energy and defence ties

ISLAMABAD: Deputy Prime Minister and Foreign Minister Senator Ishaq Dar and his United Arab Emirates (UAE) counterpart, Sheikh Abdullah bin Zayed Al Nahyan, Friday explored avenues to enhance bilateral cooperation in key sectors,

PTBA calls for video-link facilities at high courts

KARACHI: The Pakistan Tax Bar Association (PTBA) has sought video link conference facility at all high courts and circuit benches for tax matters in view of difficulties faced by the taxpayers after the enactment of the Tax Amendment Act, 2024.

Smeda signs MoU with PSW

LAHORE: The Small and Medium Enterprises Development Authority (Smeda) brought together industry leaders, policymakers, and experts for a pivotal panel discussion on 'Digital Trade Facilitation for SMEs' in Lahore.

Pakistan's policy failure

LAHORE: Pakistan does not lack well-designed policies; rather, it struggles with their effective implementation. Trade bodies and policymakers focus more on proposing new policies based on theoretical research than on identifying and addressing the obstacles that hinder enforcement.

TRIBUNE NEWSPAPER

PM launches CAMS to ensure speedy justice

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday inaugurated the Case Assignments and Management System (CAMS), a transformative initiative designed to provide transparent, efficient, and speedy justice for litigants.

Govt plans power tariff cut by Rs10/unit

ISLAMABAD: The federal government has devised a plan to reduce the price of electricity by Rs10 per unit. This plan will be shared with the International Monetary Fund (IMF) mission that is scheduled to visit Pakistan in March.

PIA gears up for resumption of UK flights

ISLAMABAD: The aviation authority in the UK is expected to finally lift a ban on the flight operations of PIA in its territory at its upcoming meeting as the national flag carrier plans to revive its direct flight to Manchester from Islamabad on March 28.

PM takes notice of smuggling

ISLAMABAD: Prime Minister Shehbaz Sharif has taken notice of the presence of a smuggling network involving 78 alleged corrupt Customs officers and smugglers, as preliminary information reveals how money was collected and distributed among the members of the network.

Sugar board discusses Ramazan price stability

ISLAMABAD: A meeting of the Sugar Advisory Board, chaired by Federal Minister for Industries and Production, Rana Tanveer Hussain, was held to discuss the availability, price stability, and public relief measures for sugar during the month of Ramazan.

Pakistan, Turkiye eye \$5b trade partnership

KARACHI: In an effort to further diversify strategic business planning with Turkiye, economic stalwarts have suggested promoting bilateral trade, addressing brain drain, boosting human capital and manufacturing capacity, and above all to reshaping national economic, trade and industrial landscapes.

EXPRESS NEWSPAPER

Stock Market; Boom changed into recession due to abrupt offloading of Shares