

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- December 14, 2024

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BUSINESS RECORDER

Special Economic Zones : Entities asked to address issues facing investors

ISLAMABAD: The Board of Investment (BoI) has directed relevant entities to address the issues faced by investors in Special Economic Zones (SEZs). According to well-informed sources, the BoI held a meeting of the Working Group on SEZs in response to a request from the Special Investment Facilitation Council (SIFC).

Chinese investors ink five MoUs in Karachi

KARACHI: Chinese and Pakistani diplomats signed memorandums of understanding (MoUs) here for five projects in transport, health, energy, and agriculture, with support from the Sindh government.

THE RUPEE PKR: marginal improvement

KARACHI: The Pakistani rupee saw marginal improvement against the US dollar, appreciating 0.04% in the inter-bank market on Friday.

Captive power plants : Govt talking with IMF, others to avoid closure

ISLAMABAD: Federal Minister for Petroleum Musadik Malik said the government is having negotiations with the International Monetary Fund (IMF) and other multilateral institutions to avoid shutting down the captive power facilities.

PM orders reduction in power tariffs

ISLAMABAD: In a bid to bring down the soaring electricity tariffs, Prime Minister Shehbaz Sharif directed the concerned authorities on Friday to take measures to further lower power tariffs and accelerate execution of the action plan for upcoming power generation projects.

MPS on Monday

KARACHI: The Monetary Policy Committee (MPC) of the SBP will meet on Monday (Dec 16) 2024 to decide the monetary policy.

Pak-EU ties make significant strides since grant of GSP

ISLAMABAD: Pakistan and the European Union (EU) have acknowledged that since the grant of GSP status in 2014, the bilateral trade and economic relations have made significant strides.

DAWN NEWSPAPER

Govt seeks consensus on uniform gas pricing amid PPP protest

ISLAMABAD: Amid protests by the Pakistan Peoples Party (PPP), the government on Friday sought the support of coalition partners and opposition members to implement a weighted average cost of gas (WACOG) pricing mechanism.

LCCI asks govt to end fixed charges, taxes on electricity

LAHORE: The business community urged the government on Friday to withdraw fixed charges and reduce the number of taxes on electricity bills.

Weekly inflation rises

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), rose 3.71 per cent year-on-year in the week ending Dec 12 owing to a bullish trend in edible oil prices.

WB okays \$240m for improving Karachi's water, sewerage services

ISLAMABAD: The World Bank (WB) has approved \$240 million financing for the second Karachi Water and Sewerage Services Improvement Project (KWSSIP-2) to provide safely-managed water, sanitation and hygiene (WASH) services in Karachi.

THE NEWS INTERNATIONAL

PM directs cut in power tariff

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday directed the relevant authorities to further reduce power tariffs and expedite the implementation process of the action plan of the future power generation projects.

Rs411bn saved by annulling agreements with 5 IPPs, NA told

ISLAMABAD: The Power Division placed a report in the National Assembly with regard to negotiations between the Independent Power Producers and the Taskforce, and stated that power purchase agreements with five IPPs had been terminated, which would result in overall saving of around Rs411 billion over the remaining life of these projects.

OGDC makes key gas and condensate discovery in KP

KARACHI: Oil and Gas Development Company (OGDC) has announced a gas and condensate discovery in the Samanasuk formation, an exploratory zone, at the Bettani-02 (Slant) well in District Laki Marwat, Khyber Pakhtunkhwa.

Indonesia keen to promote trade with Pakistan: consul general

KARACHI: Indonesian Acting Consul General Teguh Wiweko is optimistic about the potential for promoting trade between friendly states -- Pakistan and Indonesia -- in the near future.

SM Tanveer calls for 500bps rate cut to bolster growth

KARACHI: Patron-in-Chief of United Business Group (UBG)-BMPP has called for a 500 basis points (bps) cut during Monday's (Dec 16) highly anticipated monetary policy announcement.

TRIBUNE NEWSPAPER

Shehbaz wants power tariffs reduced

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday directed the relevant authorities to further reduce power tariffs and expedite the implementation process of the action plan of the future power generation projects.

Pak envoy calls upon US foreign affairs panel head

Pakistan's Ambassador to the US Rizwan Saeed Sheikh met Congressman Brian Mast, the new chairman of the House Foreign Affairs Committee.

CPEC brings \$25.4b investment, 236k jobs

ISLAMABAD: The CPEC has brought a total of \$25.4 billion in direct investment, 236,000 jobs, 510 kilometers of highways, more than 8,000 megawatts of electricity and 886 kilometers of core transmission to Pakistan.

Chinese delegation to invest \$1b in Karachi mega medical city

KARACHI: A high-profile Chinese delegation announced plans to establish a mega medical city in Karachi with an investment of \$1 billion, generating 50,000 jobs.

PTA with Tajikistan sought

EXPRESS NEWSPAPER

Record breaker Boom limited in stock market