

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Nepra spells out factors aggravating power sector woes

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has said that excess generation capacity, persistent administrative and governance issues, combined with lack of planning and under investment in technology have aggravated the power sector's difficulties.

APTMA Advertisement : Give domestic value chain a level playing field

'2024 marked a significant crisis for cotton industry'

LAHORE: The year 2024 marked a significant crisis for Pakistan's cotton industry, with production and cultivation targets falling substantially short.

Gold prices steady

KARACHI: Gold prices held steady on Tuesday, following the unmoved global market, traders said.

LCCI endorses 'Uraan Pakistan' programme

LAHORE: The Lahore Chamber of Commerce & Industry has strongly endorsed the Uraan Pakistan program under National Economic Transformation Plan 2024-29.

Ogra decreases LPG cylinder prices

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) on Tuesday decreased the LPG cylinder prices with effect from January 1, 2025 owing to a decline in the international market.

Spot rate gains Rs300 per maund amid improved activity

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Tuesday increased the spot rate by Rs 3,00 per maund and closed it at Rs 17,800 per maund.

Hike in petrol, diesel prices on New Year's eve

ISLAMABAD: Federal government on Tuesday announced increase in the prices of petroleum products up to Rs 2.96 per litre for fortnight starting from January 1, 2025.

Power distribution: \$200m loan inked with ADB

ISLAMABAD: Pakistan and Asian Development Bank (ADB) signed \$200 million loan agreement for power distribution strengthening project.

Various items from 7 countries : FBR announces tax concessions on imports

ISLAMABAD: The Federal Board of Revenue (FBR) has announced tariff concessions, from January 2025, on the import of a wide range of items and finished products from Bangladesh, Egypt, Indonesia, Iran, Malaysia, Nigeria and Turkiye under the D-8 Preferential Trade Agreement.

FBR misses Dec revenue target

ISLAMABAD: The Federal Board of Revenue has failed to achieve its monthly tax collection target of December 2024.

DAWN NEWSPAPER

Nepra asks govt to review 'excessive' taxes on power

ISLAMABAD: The power sector regulator has asked the government to review Rs15.28 per unit taxes on electricity and the uniform consumer tariff that has incentivised inefficiencies.

Power tariff to edge higher despite lower fuel costs

ISLAMABAD: The government announced on Tuesday that electricity tariffs for January 2025 will see a slight increase compared to December 2024, despite lower-than-expected fuel costs. The adjustment comes as part of an early rebasing of the national tariff regime and changes in peak and off-peak timings.

FBR falls Rs386bn short of revenue target

ISLAMABAD: The Federal Board of Revenue missed its revenue collection target by nearly Rs386 billion in the first half of the current fiscal year, as a decline in imports and lower-than-expected inflation impacted tax receipts.

Govt, ADB sign \$200m loan for power sector

ISLAMABAD: Pakistan and the Asian Development Bank (ADB) on Tuesday signed an agreement to provide \$200 million support to the country's ailing power distribution system through network improvement.

Country's poverty rate stands at 25pc

ISLAMABAD: The findings of a World Bank report state that the poverty rate in Pakistan stood at 25.3 per cent in 2024, showing an increase of seven percentage points compared to 2023, with about 13 million additional people falling into poverty.

THE NEWS INTERNATIONAL

Shehbaz launches ambitious five-year plan to revitalise economy

ISLAMABAD: Prime Minister Shehbaz Sharif has unveiled "Uraan Pakistan," a comprehensive five-year National Economic Transformation plan aimed at revitalizing Pakistan's economy.

Power sector on brink: Circular debt soars to Rs2.4 trillion

ISLAMABAD: Pakistan's power sector faces significant challenges, with high electricity costs, systemic inefficiencies, and a growing circular debt at the forefront increasing the financial burden on consumers.

Karachi saw over 72,000 street crime incidents in 2024

KARACHI: No year passes peacefully in Karachi, where the residents might get a chance to breathe a sigh of relief or feel that their lives and properties are safe.

Maryam vows more support for Turkish investors in Punjab

LAHORE: Punjab Chief Minister Maryam Nawaz held a meeting with Turkish Consul General Durmesh Bastag on Tuesday to discuss measures for enhancing cooperation in trade, education, health, agriculture and tourism.

Nepra eyes tariff revamp as power demand pattern shifts

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has instructed policymakers to conduct a comprehensive study to adjust the time of use (ToU) tariff in response to changing demand patterns for electricity.

Rs386bn tax collection shortfall in six months

ISLAMABAD: The Federal Board of Revenue (FBR) faced a significant tax shortfall of Rs386 billion in the first half of the current fiscal year (July-December). The revenue collection stood at Rs5,623 billion, falling short of the desired target of Rs6,009 billion.

Economy in 2024 (January – November)

National dialogue may achieve 60pc cut in greenhouse gas emissions: PRGMEA

LAHORE: Stressing the need for coherent bold action for a resilient future, the Pakistan Readymade Garments Manufacturers and Exporters Association (PRGMEA) highlighted on Monday the government's commitment to ambitious climate action as outlined in its revised nationally determined contributions (NDCs), submitted in 2021 under the Paris Agreement.

TRIBUNE NEWSPAPER

PM unveils economic turnaround plan

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday launched a national economic transformation plan titled 'Uraan Pakistan' that outlined the government's ambitious goals for next five years with the aim of achieving sustainable export-led economic growth.

Petrol, diesel prices jacked up on New Year

ISLAMABAD: The prices of diesel and petrol were increased by Rs2.96 per litre and Rs0.56 per litre, respectively for the next 15 days of the New Year, while the rate of liquefied petroleum gas (LPG) was lowered by Rs4.01 per kilogramme on Tuesday.

Power tariff likely to be cut by 63 paise

ISLAMABAD: Consumers are set to enjoy a reduction in electricity rates up to Rs0.63 per unit next month. The National Electric Power Regulatory Authority (Nepra) has directed policymakers to conduct a study to adjust time-of-use tariff due to the change in demand pattern.

Pakistan and ADB sign \$200m power loan deal

ISLAMABAD: Pakistan and the Asian Development Bank (ADB) on Tuesday signed a \$200 million loan agreement for the Power Distribution Strengthening Project. The agreement was signed by Economic Affairs Division Secretary Dr Kazim Niaz and ADB Deputy Country Director Asad Aleem.

Sports goods exports to China rise 7%

Data from China's General Administration of Customs showed that in the first 11 months of 2024, China imported basketballs, footballs and volleyballs worth \$10.7 million from Pakistan, a rise of 6.68% compared with the same period of last year.

EXPRESS NEWSPAPER

Taxes: Electricity unit of Rs. 7.62 per unit sale on Rs. 45 per unit to people – revealed by NEPRA

2024 proven revival of economy